

# Peacham

Vermont



Annual Report 2007  
School

Town Meeting Day  
Tuesday, March 4, 2008  
10:00 A.M.  
(School District Meeting followed by Town Meeting)  
Peacham Congregational Church

Potluck Lunch  
will be served at noon at the  
Peacham Congregational Church.  
Please bring a hot dish or salad.  
Rolls, dessert, and beverage will be provided.  
Donation \$1.00

ANNUAL REPORT  
OF THE TOWN OFFICERS

**TOWN OF PEACHAM**  
**School Reports**  
VERMONT

2007

SCHOOL FISCAL YEAR ENDING June 30, 2007

**Turn Report over for Town Reports**

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## **Turn Report over for Town Reports**

Cover photo courtesy of Peacham Historical Association.

Photos of individuals courtesy of each individual. Can you guess which photo goes with which ELECTED Official?

**WARNING FOR THE ANNUAL SCHOOL DISTRICT MEETING  
OF THE TOWN OF PEACHAM  
TO BE HELD ON MARCH 4, 2008**

The legal voters of the town of Peacham are hereby warned to meet in the Peacham Congregational Church on Tuesday, March 4, 2008 at 10:00 AM to transact the following business:

**ARTICLE 1** To elect a Moderator to conduct and govern the meeting.

**ARTICLE 2** To hear the Auditors report on the Fiscal Year ending June 30, 2007.

**ARTICLE 3** To elect a School District Clerk/Treasurer.

**ARTICLE 4** To elect a School Director for a term of three years.

**ARTICLE 5** To hear a Report of the Board.

**ARTICLE 6** Shall the voters of the Peacham School District authorize the Board of School Directors to apply for a loan from the Drinking Water State Revolving Fund Program and borrow an amount not to exceed \$30,000 for water system improvements?

**ARTICLE 7** Shall the voters of the Peacham School District authorize the Board of School Directors to lease or sell a parcel of land along the southern edge of the school property to the Northeast Kingdom Astronomy Foundation for the purpose of building an observatory and also authorize the Board to grant access to the observatory and grant a right of way to a landlocked parcel of land?

**ARTICLE 8** Shall the voters of the Peacham School District approve transferring the remaining funds of approximately \$31,000 from the Roof Fund to a Capital Improvement Fund?

**ARTICLE 9** Shall the voters of the Peacham School District vote to adopt an expenditure budget as presented for the school year ending June 30, 2009 including an appropriation of a sum of money for the support of schools with provisions for current expenses, capital improvement, a deficit if any, and for other lawful purposes?

**ARTICLE 10** To see if the voters of the Peacham School District will authorize its Board of Directors to borrow money to pay its lawful debts and expenses for the fiscal year which ends June 30, 2009 in an amount not to exceed 90% of the anticipated collection of taxes and receipts of other funds to be used for those purposes?

**ARTICLE 11** Shall the voters of the Peacham School District authorize the Board of School Directors to develop a program for educating seventh and eighth graders at the Peacham Elementary School and submit it to the town for final approval in the fall of 2008?

ARTICLE 12 To transact any other non-binding business that may legally come before the meeting.

Dated at Peacham this 30 day of January, 2008.

Peacham School Directors

Jo Anne Post, Chair

Jo Anne Post

Wynne Browne, Vice-Chair

Wynne W. Browne

Jean Dedam, Clerk

Jean Dedam

Bruce Lafferty Town Clerk and Treasurer

Attest: Bruce Lafferty, Town Clerk and Treasurer

Minutes for School District Meeting March 6, 2007

The legal voters of the Town of Peacham met at the Peacham Congregational Church in Peacham on March 6, 2007 at 1:00 PM. Voters then acted on the following articles:

Article 1 To elect a Moderator to conduct and govern the meeting.

Hilary Smith moved to nominate Les Morrison for Moderator for the ensuing year. Phyllis Randall seconded. So voted. Morrison was elected Moderator.

Article 2 To hear the Auditors report on the Fiscal Year ending June 30, 2006.

Diana Senturia presented and discussed the Auditor's report.

Article 3 To elect a School District Clerk/Treasurer.

Kathy Corcoran nominated Bruce Lafferty as School District Clerk/Treasurer. Diana Senturia seconded. So voted. Bruce Lafferty was elected School District Clerk/Treasurer.

Article 4 To elect a School Director for a term of three years.  
To elect a School Director for the two years remaining from a term of three years.

Jean Berwick nominated Wendy Morgan for a term of three years. Don Davis seconded.

Jean Clark nominated Jo Anne Post for a term of three years. Jeremy White seconded.

Jo Anne Post was elected School Director for a term of three years.

Jerry Senturia nominated Jean Dedam for the two years remaining from a term of three years. Hilary Smith seconded.

Judy Chypre nominated Wendy Morgan. Jean Berwick seconded.

Dean Monteith nominated Cheryl Monteith. Diana Senturia seconded.

Jock Gill moved to close nominations. Jeremy White seconded. So voted.

Jean Dedam was elected School Director for the two years remaining from a term of three years.

Article 5 To hear a Report of the Board.

Jo Anne Post reported for the current Board of School Directors and discussed budget highlights. She reported that the budget figure is \$1,555,767.

Article 6 Shall the School District approve a sum of money up to \$95,000, less any state aid that may be received, to replace the roof on the school.

Jeremy White moved to approve Article 6. Wynne Browne seconded. Gary Swenson moved to amend Article 6 to read as follows: "Shall the School District approve a sum of money, already appropriated, not to exceed \$95,000, less any state aid that may be received, to replace the roof of the school." Lynn Lawson seconded. So voted. Article 6 passed as amended.

Article 7 Shall the School District vote to adopt an expenditure budget as presented for the school year ending June 30, 2008 including an appropriation of a sum of money for the support of schools with provisions for current expenses, capital improvements, a deficit if any, and for other lawful purposes?

Kathy Corcoran moved to adopt the expenditure budget as presented. Sarah White seconded. Discussion ensued. George Kempton moved to adjourn the meeting to a later date and time at the discretion of the School Board to investigate options for the school's future, and at that time, to elect a third School Board member. Mike Bruton seconded. The motion to adjourn did not pass. The original motion to adopt the expenditure budget was passed.

Article 8 To see if the school district will authorize its Board of Directors to borrow money to pay its lawful debts, and expenses for the fiscal year which ends June 30, 2008 in an amount not to exceed 90% of the anticipated collection of taxes and receipts of other funds to be used for those purposes.

Sam Kempton moved to adopt the article as presented. Richard Browne seconded. So voted.

Article 9 To transact any other non-binding business that may legally come before the meeting.

Barry Lawson proposed a study by the School Board of all realistic options concerning the future of the school be pursued. He emphasized the importance of neutrality when considering options. He reported that the State will provide consultants to assist the School Board in their study. Jo Anne Post reported that the School Board has already begun such a study and that community input is crucial.

Wendy Mackenzie moved to adjourn. Jane Woodhouse seconded. So voted.

Meeting adjourned at 4:05 PM.

The foregoing is approved and attested by:

Peacham School Directors:

Jo Anne Post



Jean Dedam



Moderator



Leslie Morrison

Clerk to the School District



Bruce Lafferty

## **Peacham School District Auditors' Report 2007**

We have examined the finances as presented to us by the Peacham School District representative, Rob Billings. We have verified stated cash balances and inspected certificates of deposits. Checks were written according to statements and warrants. Tuition vouchers and paid tuitions were compared; several vouchers were missing but tuitions had been paid. The School District has since tightened its policy so that it is only paying tuition when a voucher has been received. We believe the reports presented here present the financial position of the Peacham School District on June 30, 2007, and give an accurate account of the funds during the school year.

We have also reviewed a draft of the independent auditors' report. The full report of the independent auditors should be available by town meeting; contact Rob Billings at the CCSU office for a copy. Copies will also be available for viewing at the Town Clerk's Office and Peacham Elementary School after the report has been released.

Don Davis, Rebecca Jensen, and Julie Kempton  
Peacham School District Auditors



Peacham School District

June 30, 2007

ASSETS

	<u>General Fund</u>	<u>Hot Lunch Fund</u>	<u>Capital Projects Fund</u>	<u>Building &amp; General Long Term Debt</u>	<u>Memo Only Totals</u>
<u>Current Asset</u>					
Cash	\$ (52,684)				\$ (52,684)
Restricted Cash			111,527		111,527
Accounts Receivable	1,785				1,785
Due From Other Funds	74,757				74,757
Due From CCSU	0				0
Prepaid Expense	2,149				2,149
Total Current Assets	26,007	0	111,527	0	137,534
<u>Fixed Assets</u>					
Property - Net of Depreciation	0	0		181,272	181,272
Total Fixed Assets	0	0	0	181,272	181,272
Total Assets	\$ 26,007	\$ -	\$ 111,527	\$ 181,272	\$ 318,806

LIABILITIES AND FUND BALANCE

Current Liabilities

Accounts Payable	\$ 3,684				3,684
Accrued Salaries and Benefits	14,439				14,439
Due To Other Funds	0	47,333	27,424		74,757
Deferred Revenue	0				0
Total Current Liabilities	18,123	47,333	27,424	0	92,880

Long Term Liabilities

Bond Payable	0	0	0	100,000	100,000
Total Long Term Liabilities	0	0	0	100,000	100,000
Total Liabilities	18,123	47,333	27,424	100,000	192,880

Fund Balance

Unreserved Fund Balance	5,735	(47,333)			(41,598)
Investment in General Fixed Assets	0			81,272	81,272
Reserved Fund Balance	2,149	0	84,103		86,252
Total Fund Balance	7,884	(47,333)	84,103	81,272	125,926
Total Liabilities and Fund Balance	\$ 26,007	\$ -	\$ 111,527	\$ 181,272	\$ 318,805

## Peacham School District

Budget Development FY09

Function: Expenditure Summary by Function

Function	Title	Actual FYE June 30, 2007	Budget FYE June 30, 2008	Projected FYE June 30, 2008	Budget FYE June 30, 2009	Budget Incrs/(Decrs)	Percent Incrs/(Decrs)
1000	Instruction	298,340	303,382	283,894	298,880	(4,502)	-1.48%
1000	Regular Education Tuition	794,758	744,484	760,924	784,210	39,726	5.34%
1200	Special Education	45,991	44,289	30,270	34,705	(9,583)	-21.64%
1200	Special Education Tuition	0	0	7,700	37,500	37,500	0.00%
2100	Student Support	34,864	48,186	34,504	35,099	(13,087)	-27.16%
2120	Guidance	7,701	8,053	8,209	8,627	575	7.14%
2130	Nurse	4,614	4,847	4,375	4,514	(333)	-6.87%
2150	Speech	5,329	5,600	4,350	5,600	0	0.00%
2222	Library	2,748	14,876	15,128	15,161	286	1.92%
2230	Technology	18,391	16,910	17,050	16,910	0	0.00%
2240	Professional Development	4,140	8,135	5,851	6,536	(1,598)	-19.65%
2300	School Board	48,679	62,430	60,129	89,159	26,729	42.81%
2410	Principal's Office	71,720	80,023	75,816	77,494	(2,528)	-3.16%
2520	Fiscal Services	36,608	38,549	37,337	37,621	(928)	-2.41%
2600	Plant Operation	73,067	80,031	79,016	82,297	2,267	2.83%
2700	Transportation	32,377	38,173	34,600	37,200	(973)	-2.55%
5000	Debt Service	27,022	26,220	26,220	25,391	(829)	-3.16%
	Education Fund Payment	149	0	0	0	0	NM
	Totals	1,506,496	1,524,185	1,485,374	1,596,905	72,720	<u>4.77%</u>
	Revenues	<u>1,437,241</u>	<u>1,555,767</u>	<u>1,553,411</u>	<u>1,596,905</u>	<u>41,138</u>	<u>2.64%</u>
	Surplus/(Deficit)	(69,256)	31,582	68,037	<u>0</u>	<u>(31,582)</u>	
	Negotiations Provision (1) (2)		(17,018)	0			
	Hot Lunch Provision (1)	<u>(17,943)</u>	<u>(13,314)</u>	<u>(18,693)</u>			
	Surplus/(Deficit)	(87,199)	<u>1,250</u>	<u>49,344</u>			

(1) Amounts were originally included in the School Board line of the budget

(2) Salaries have been adjusted in the projection to include increases from negotiations

Negotiations not complete and the outcome could affect the budget for next fiscal year.

As of : 21-Jan-08

Version 5.0



**Peacham**

FY2009 Budget

FY 2007

FY 2008

FY 2008

FY 2009

FY'08 to FY'09

Actual

Budget

Projection

Budget

Incrs/(Decrs)

Pct

**FUNCTION****1000 Classroom Instruction**

100	Personnel	211,203	218,160	206,661	214,404	(3,756)	-1.72%
200	Benefits	68,656	69,971	61,983	66,130	(3,841)	-5.49%
300	Professional Service	6,854	2,000	2,000	5,000	3,000	150.00%
400	Property Services	0	0	0	0	0	NM
500	Other Services	28	250	250	250	0	0.00%
560	Tuition	794,758	744,484	760,924	784,210	39,726	5.34%
600	Supplies	8,860	13,000	13,000	13,096	96	0.74%
700	Equipment	1,738	0	0	0	0	NM
800	Other	1,002	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>1,093,099</b>	<b>1,047,865</b>	<b>1,044,818</b>	<b>1,083,090</b>	<b>35,224</b>	<b>3.36%</b>

**1200 Special Education**

100	Personnel	38,999	33,252	24,784	26,023	(7,229)	-21.74%
200	Benefits	6,104	7,337	4,736	4,982	(2,355)	-32.10%
300	Professional Service	0	3,300	350	3,300	0	0.00%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	100	100	100	0	0.00%
560	Tuition	0	0	7,700	37,500	37,500	NM
600	Supplies	888	300	300	300	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>45,991</b>	<b>44,289</b>	<b>37,970</b>	<b>72,205</b>	<b>27,917</b>	<b>63.03%</b>

**2100 Student Support**

100	Personnel	32,237	41,134	28,383	28,383	(12,751)	-31.00%
200	Benefits	2,627	3,752	3,416	3,416	(336)	-8.95%
300	Professional Service	0	2,800	2,205	2,800	0	0.00%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	500	500	500	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>34,864</b>	<b>48,186</b>	<b>34,504</b>	<b>35,099</b>	<b>(13,087)</b>	<b>-27.16%</b>

**Peacham**

FY2009 Budget

FY 2007  
ActualFY 2008  
BudgetFY 2008  
ProjectionFY 2009  
BudgetFY'08 to FY'09  
Incrs/(Decrs)

Pct

**2120 Guidance**

100	Personnel	7,056	7,056	7,241	7,426	370	5.24%
200	Benefits	540	697	708	901	205	29.40%
300	Professional Service	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	105	300	260	300	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>7,701</b>	<b>8,053</b>	<b>8,209</b>	<b>8,627</b>	<b>575</b>	<b>7.14%</b>

**2130 Nurse**

100	Personnel	4,085	4,085	3,681	3,782	(303)	-7.42%
200	Benefits	312	412	370	382	(30)	-7.26%
300	Professional Service	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	217	350	325	350	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>4,614</b>	<b>4,847</b>	<b>4,375</b>	<b>4,514</b>	<b>(333)</b>	<b>-6.87%</b>

**2150 Speech**

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Service	5,329	5,500	4,250	5,600	100	1.82%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	100	100	0	(100)	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>5,329</b>	<b>5,600</b>	<b>4,350</b>	<b>5,600</b>	<b>0</b>	<b>0.00%</b>

**Peacham**

FY2009 Budget

FY 2007  
ActualFY 2008  
BudgetFY 2008  
ProjectionFY 2009  
BudgetFY'08 to FY'09  
Incrs/(Decrs)

Pct

**2222 Library**

100	Personnel	0	9,461	9,482	9,461	0	0.00%
200	Benefits	0	915	1,196	1,200	286	31.27%
300	Professional Service	495	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	49	0	0	0	0	NM
600	Supplies	2,204	4,500	4,450	4,500	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>2,748</b>	<b>14,876</b>	<b>15,128</b>	<b>15,161</b>	<b>286</b>	<b>1.92%</b>

**2230 Technology**

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Service	15,620	13,260	13,500	13,260	0	0.00%
400	Property Services	282	400	350	400	0	0.00%
500	Other Services	0	600	600	600	0	0.00%
600	Supplies	1,469	1,900	1,600	1,900	0	0.00%
700	Equipment	1,019	750	1,000	750	0	0.00%
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>18,391</b>	<b>16,910</b>	<b>17,050</b>	<b>16,910</b>	<b>0</b>	<b>0.00%</b>

**2240 Professional Development**

100	Personnel	0	0	0	0	0	NM
200	Benefits	4,140	8,135	5,851	6,536	(1,598)	-19.65%
300	Professional Service	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>4,140</b>	<b>8,135</b>	<b>5,851</b>	<b>6,536</b>	<b>(1,598)</b>	<b>-19.65%</b>

**Peacham**

FY2009 Budget

FY 2007  
ActualFY 2008  
BudgetFY 2008  
ProjectionFY 2009  
BudgetFY'08 to FY'09  
Incrs/(Decrs) Pct**2300 School Board**

100	Personnel	600	600	600	600	0	0.00%
200	Benefits	46	51	50	51	(0)	-0.26%
300	Professional Service	42,509	54,746	53,246	42,527	(12,219)	-22.32%
400	Property Services	0	0	0	0	0	NM
500	Other Services	1,881	3,733	2,733	3,100	(633)	-16.96%
600	Supplies	2,368	2,000	2,200	2,000	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	1,425	1,300	1,300	1,300	0	0.00%
900	Transfers	0	0	0	39,581	39,581	NM
<b>Totals</b>		<b>48,828</b>	<b>62,430</b>	<b>60,129</b>	<b>89,159</b>	<b>26,729</b>	<b>42.81%</b>

**2410 Principal's Office**

100	Personnel	53,357	55,475	55,214	57,072	1,597	2.88%
200	Benefits	13,784	18,697	14,928	14,572	(4,125)	-22.06%
300	Professional Service	0	0	0	0	0	NM
400	Property Services	3,240	3,500	3,500	3,500	0	0.00%
500	Other Services	215	850	775	850	0	0.00%
600	Supplies	676	850	800	850	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	449	650	600	650	0	0.00%
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>71,720</b>	<b>80,023</b>	<b>75,816</b>	<b>77,494</b>	<b>(2,528)</b>	<b>-3.16%</b>

**2520 Fiscal Services**

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Service	11,746	11,849	11,849	10,421	(1,428)	-12.05%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	100	300	125	200	(100)	-33.33%
700	Equipment	0	0	0	0	0	NM
800	Other	24,761	26,400	25,363	27,000	600	2.27%
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>36,608</b>	<b>38,549</b>	<b>37,337</b>	<b>37,621</b>	<b>(928)</b>	<b>-2.41%</b>

**Peacham**

FY2009 Budget

FY 2007      FY 2008      FY 2008      FY 2009      FY'08 to FY'09  
 Actual      Budget      Projection      Budget      Incrs/(Decrs)      Pct

**2600 Plant Operation**

100	Personnel	21,912	19,630	20,410	20,410	780	3.97%
200	Benefits	11,510	13,926	14,938	15,662	1,737	12.47%
300	Professional Service	621	425	300	425	0	0.00%
400	Property Services	6,682	9,300	9,000	8,450	(850)	-9.14%
500	Other Services	4,799	7,100	3,968	5,400	(1,700)	-23.94%
600	Supplies	25,960	29,100	29,100	31,400	2,300	7.90%
700	Equipment	1,584	250	1,000	250	0	0.00%
800	Other	0	300	300	300	0	0.00%
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>73,067</b>	<b>80,031</b>	<b>79,016</b>	<b>82,297</b>	<b>2,267</b>	<b>2.83%</b>

**2700 Transportation**

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Service	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	32,377	38,173	34,600	37,200	(973)	-2.55%
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>32,377</b>	<b>38,173</b>	<b>34,600</b>	<b>37,200</b>	<b>(973)</b>	<b>-2.55%</b>

**5000 Debt Service**

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Service	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	21,022	20,220	20,220	19,391	(829)	-4.10%
900	Transfers	6,000	6,000	6,000	6,000	0	0.00%
<b>Totals</b>		<b>27,022</b>	<b>26,220</b>	<b>26,220</b>	<b>25,391</b>	<b>(829)</b>	<b>-3.16%</b>

<b>General Fund Totals</b>	<b>1,506,496</b>	<b>1,524,185</b>	<b>1,485,374</b>	<b>1,596,905</b>	<b>72,720</b>	<b>4.77%</b>
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**Peacham**

FY2009 Budget

FY 2007  
Actual

FY 2008  
Budget

FY 2008  
Projection

FY 2009  
Budget

FY'08 to FY'09  
Incrs/(Decrs)

Pct

**3100 Hot Lunch Fund**

100	Personnel	17,763	16,940	17,872	18,200	1,260	7.44%
200	Benefits	3,964	2,799	5,671	8,570	5,771	206.17%
300	Professional Service	0	0	0	0	0	NM
400	Property Services	65	250	250	250	0	0.00%
500	Other Services	230	225	200	225	0	0.00%
600	Supplies	11,788	16,900	12,500	14,250	(2,650)	-15.68%
700	Equipment	2,675	100	100	100	0	0.00%
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b>36,485</b>	<b>37,214</b>	<b>36,593</b>	<b>41,595</b>	<b>4,381</b>	<b>11.77%</b>

<b>Total General and Hot Lunch</b>	<b>1,542,982</b>	<b>1,561,399</b>	<b>1,521,967</b>	<b>1,598,919</b>	<b>77,101</b>	<b>4.94%</b>
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**All objects**

100	Personnel	387,211	405,794	374,327	385,761
200	Benefits	111,682	126,690	113,847	122,403
300	Professional Service	83,173	93,880	87,700	83,333
400	Property Services	10,269	13,450	13,100	12,600
500	Other Services	39,579	51,031	43,226	47,725
560	Tuition	794,758	744,484	768,624	821,710
600	Supplies	54,635	70,100	65,260	69,646
700	Equipment	7,017	1,100	2,100	1,100
800	Other	48,658	48,870	47,784	48,641
900	Transfers	6,000	6,000	6,000	6,000
<b>Totals</b>		<b>1,542,982</b>	<b>1,561,399</b>	<b>1,521,967</b>	<b>1,598,919</b>

## Peacham School District FY09 Tax Computation

Estimated Tax Rates Calculation	<u>FY09</u>		<u>FY08</u>
Budgeted Expenditures	1 \$1,596,905		\$1,555,767
Less: Local Revenues	2 <u>(197,276)</u>		<u>(172,334)</u>
Net Education Fund Spending	3 1,399,629		1,383,434
Equalized Pupils (1)	4 113.26		115.42
Education spending per equalized pupil	5 12,358	Line 3 / Line 4	11,986
Base for tax rate calculation (2)	6 8,210		7,736
District spending adjustment factor	7 150.520%	Line 5 / Line 6	154.939%
Statewide Residential Property Tax Rates (2)	8 \$0.85		\$0.90
District spending adjustment	<u>150.520%</u>	Line 7 calculation	<u>154.939%</u>
	\$1.2794	Line 8 x Line 7	\$1.3945
Common Level of appraisal adjustment (3)	<u>69.10%</u>		<u>74.21%</u>
Estimated Residential Tax Rate	<u>\$1.8515</u>		<u>\$1.8791</u>
Change from Prior Year Actual Tax Rate	<u><u>\$0.0350</u></u>		<u><u>\$0.3379</u></u>
Statewide Non Residential Tax Rate (2)	\$1.34		\$1.39
Common Level of appraisal adjustment	<u>69.10%</u>		<u>74.21%</u>
	<u>\$1.9392</u>		<u>\$1.8731</u>
Spending threshold amount	<u><u>\$13,287</u></u>		<u><u>\$12,594</u></u>

**Notes:**

(1) Equalized pupil calculation is from Dept of Education and is based on FY'07 and FY'08 data and averaged over those two years. Final Data as of Dec 15, 2007.

(2) Amounts are based on the recommendations from the Department of Taxes to the Legislature and are subject to final approval or change by the 2008 Legislative session  
 FY08 Tax Rate was the estimated rate when this tax projection was done. Actual rate was changed by the legislature to \$0.87 after Town Meeting.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and current CLA figure received was December 14, 2007.

<u>Actual Calendar Year Tax Rates</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Residential	\$1.8165	\$1.5412	\$1.5223	\$1.4477	
Non Residential	\$1.8326	\$1.6088	\$1.5964	\$1.4959	
For school fiscal year budget	FY'08	FY'07	FY'06	FY'05	FY'04
Common Level of Appraisal	74.21%	89.51%	94.59%	102.95%	83.72%
<u>For Fiscal Year Budget</u>	<u>FY'07</u>	<u>FY'07</u>	<u>FY'06</u>	<u>FY'05</u>	<u>FY'04</u>
Number of equalized pupils	113.26	115.42	123.95	128.45	133.11
Percentage of change	-1.87%	-6.88%	-3.50%	-3.50%	

\$7,500 of budget cost = one cent on tax rate after CLA adjustment

**Three Prior Years Comparisons - Format as Provided by DOE**

Preliminary

Estimates Only

**Peacham**  
Caledonia

LEA: **T151**  
S.U.: **Caledonia Central**

	<b>Act 68</b>			<b>Act 130</b>	
	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>FY2009</b>	
<b>Budget (local budget, including special programs, full tech expenditures, and any Act 144 expenditures)</b>	\$1,380,078	\$1,463,737	\$1,555,767	\$1,596,905	1.
Sum of separately warned articles passed at town meeting	-	-	-		2.
Act 144 Expenditures, to be excluded from Education Spending	-	-	-		3.
<b>Act 68 locally adopted or warned budget</b>	<b>\$1,380,078</b>	<b>\$1,463,737</b>	<b>\$1,555,767</b>	<b>\$1,596,905</b>	4.
No union high school assessment	-	-	-	NA	5.
No union elementary or junior high school assessment	-	-	-	NA	6.
Prior year deficit reduction if not included in budgets					7.
<b>Gross Act 68 Budget</b>	<b>\$1,380,078</b>	<b>\$1,463,737</b>	<b>\$1,555,767</b>	<b>\$1,596,905</b>	8.
S.U. assessment (included in local budget) - informational data	\$58,677	\$53,635	\$59,095	\$50,948	9.
Prior year deficit reduction (if included in local budget) - informational data	-	-	-		10.
Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$159,613	\$190,627	\$172,333	\$197,276	11.
Capital debt aid for eligible projects pre-existing Act 60	-	-	-		12.
Prior year deficit reduction if included in revenues	-	-	-		13.
All Act 144 revenues, including local Act 144 tax revenues	-	-	-		14.
<b>Total local revenues</b>	<b>\$159,613</b>	<b>\$190,627</b>	<b>\$172,333</b>	<b>\$197,276</b>	15.
<b>Education Spending (Act 68 definition)</b>	<b>\$1,220,465</b>	<b>\$1,273,110</b>	<b>\$1,383,434</b>	<b>\$1,399,629</b>	16.
Equalized Pupils	123.95	119.61	115.42	113.26	17.
<b>Education Spending per Equalized Pupil</b>	<b>\$9,846</b>	<b>\$10,644</b>	<b>\$11,986</b>	<b>\$12,358</b>	18.
Less net eligible construction costs (or P&I) per equalized pupil	-\$175.94	-\$175.75	-\$175.19	463	19.
Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	20.
Per pupil figure used for calculating District Adjustment	\$9,846	\$10,644	\$11,986	\$12,358	21.
<b>District spending adjustment (minimum of 100%)</b>	<b>141.167%</b>	<b>145.209%</b>	<b>154.939%</b>	<b>150.524%</b>	22.
	<small>based on \$6,975</small>	<small>based on \$7,330</small>	<small>based on \$7,736</small>	<small>based on \$8,210</small>	
Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY06 - FY08) (150.524% x \$0.85)	\$1.440 <small>based on \$1.02</small>	\$1.380 <small>based on \$0.95</small>	\$1.348 <small>based on \$0.87</small>	\$1.280 <small>based on \$0.85</small>	23.
Percent of Peacham equalized pupils not in a union school district	Not applicable prior to Act 130			100.000%	24.
Portion of district eq homestead rate to be assessed by town (100.000% x \$1.280)	Not applicable prior to Act 130			\$1.280	25.
<b>Common Level of Appraisal (CLA)</b>	94.59%	89.51%	74.21%	69.10%	26.
Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY06 - FY08) (\$1.280 / 69.10%)	\$1.522 <small>based on \$1.02</small>	\$1.541 <small>based on \$0.95</small>	\$1.817 <small>based on \$0.87</small>	\$1.852 <small>based on \$0.85</small>	27.
Anticipated income cap percent to be prorated (150.524% x 1.80%)	Not applicable prior to Act 130			2.71% <small>based on 1.80%</small>	28.
Portion of district income cap percent applied by State (100.000% x 2.71%)	2.61% <small>based on 1.85%</small>	2.61% <small>based on 1.80%</small>	2.79% <small>based on 1.80%</small>	2.71% <small>based on 1.80%</small>	29.

**Peacham School District  
Employee Compensation**

For FY <u>June 30, 2007</u>		Total		Total	
<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Benefits</u>	<u>Sal &amp; Ben</u>	<u>Assignment</u>
110	Brehm, Lian	4,413.90	406.96	4,820.86	Art
110	Brisco, Janice	54,043.00	18,037.10	72,080.10	G 3/4
110	Crum, Kathy	31,828.00	2,892.68	34,720.68	Title I /Para-Educator
110	Edmondson, Janet	8,166.00	751.49	8,917.49	Music
110	Fearon, Christina	40,687.00	16,860.26	57,547.26	G 1/2
110	Macdonald, Jean	9,461.00	859.89	10,320.89	Physical Education
110	Moore, Lisa	4,085.00	376.64	4,461.64	Nurse
110	Nelson, Wendy	59,577.00	12,719.06	72,296.06	Special Education/Principal
110	Parker, Sarah	34,969.12	6,160.90	41,130.02	Pre K/K
110	Riley, Eileen	17,267.62	1,513.30	18,780.92	Extension/Library
110	Renfrew, Kathy	55,513.00	18,160.14	73,673.14	G 5/6
110	Stevens, Anne	0.00	84.34	84.34	French
110	Substitutes	5,980.00	457.47	6,437.47	Substitutes
110	Webster, Diana	7,056.00	650.56	7,706.56	Guidance
Totals		333,046.64	79,930.80	412,977.44	

Note: PSD reimbursed for Sarah Parker CREEP activities, Salary \$17,484.65 and Benefits \$4,860.88 by CCSU.

**Staff Personnel**

For FY <u>June 30, 2007</u>		Total		Total	
<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Benefits</u>	<u>Sal &amp; Ben</u>	<u>Assignment</u>
115	Evangelista, Martha	17,540.46	6,645.20	24,185.66	Administrative Assistant
115	Ruffner, Alice	16,903.70	4,934.41	21,838.11	Hot Lunch
115	Stevenson, Cheryl	21,447.09	12,770.53	34,217.62	Custodian
115	Guion, Paula	15,252.00	2,174.12	17,426.12	Special Ed Para
Totals		71,143.25	26,524.25	97,667.50	

**Administrative Professional Personnel**

For FY <u>June 30, 2007</u>		Total		Total	
<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Benefits</u>	<u>Sal &amp; Ben</u>	<u>Assignment</u>
110	School Board	600.00	50.00	650.00	School Directors
Totals		600.00	50.00	650.00	
FY'07 Totals		404,789.89	106,505.05	511,294.94	

Peacham School District  
Employee Compensation

<u>Substitutes</u>	<u>Amount</u>	<u>Days</u>	<u>Hours</u>
Berwick, Wanda	1,395.00		139.50
Blackmore, Dolores	1,397.50	21.50	
Caisse, Tinalyn	422.50	6.50	
Detjens, Deirdre	520.00	8.00	
Emerson, Angel	130.00	2.00	
Luomala, Jael	162.50	2.50	
Renfrew, Gayle Lynn	685.00		68.50
Ruffner, Robert	130.00	2.00	
Stresing, Deborah	32.50	0.50	
Vance, Linda	32.50	0.50	
Woodhouse, Jane	357.50	5.50	
Zita, Kathy	715.00	11.00	
<b>Totals</b>	<b>5,980.00</b>		

**Vermont Municipal Bond Bank Schedule**

<u>Date</u>	<u>Actual Payment</u>		<u>Scheduled Payment of Interest</u>	<u>Principal</u>	<u>Balance</u>
07/01/03		Opening Balance			160,000.00
12/01/03	14,287.08	4.9910%	4,354.68	15,000.00	145,000.00
06/01/04	3,980.35		3,980.35		145,000.00
12/01/04	13,912.75	5.0910%	3,980.35	15,000.00	130,000.00
06/01/05	3,598.53		3,598.53		130,000.00
12/01/05	18,598.53	5.1910%	3,598.53	15,000.00	115,000.00
06/01/06	3,209.20		3,209.20		115,000.00
12/01/06	18,209.20	5.2910%	3,209.20	15,000.00	100,000.00
06/01/07	2,812.38		2,812.38		100,000.00
12/01/07	17,812.38	5.3910%	2,812.38	15,000.00	85,000.00
06/01/08	2,408.05		2,408.05		85,000.00
12/01/08	17,408.05	5.6660%	2,408.05	15,000.00	70,000.00
06/01/09	1,983.10		1,983.10		70,000.00
12/01/09	16,983.10	5.6660%	1,983.10	15,000.00	55,000.00
06/01/10	1,558.15		1,558.15		55,000.00
12/01/10	16,558.15	5.6660%	1,558.15	15,000.00	40,000.00
06/01/11	1,133.20		1,133.20		40,000.00
12/01/11	16,133.20	5.6660%	1,133.20	15,000.00	25,000.00
06/01/12	708.25		708.25		25,000.00
12/01/12	15,708.25	5.6660%	708.25	15,000.00	10,000.00
06/01/13	283.30		283.30		10,000.00
12/01/13	10,283.30	5.6660%	283.30	10,000.00	0.00
	<u>197,568.50</u>		<u>47,703.70</u>	<u>160,000.00</u>	

Note: The original 1993 Series 1 bonds were refinanced in 2003 to take advantage of existing lower interest rates. The school district saved \$10,135.20 by lowering the total payments of principal and interest in FY04 and FY05 by \$5,067.60 in each of those years. Starting in FY06 the principal and interest payments resumed the normal schedule.

## **Peacham School Board Report 2007**

Much of the Board's attention in 2007 was focused on the "School Options" discussion that was formally launched after Town Meeting. With the help of many community volunteers, four workgroups set out to study the four most likely scenarios for education in Peacham: keeping the current configuration, closing the school and tuitioning students to other schools, merging with another school district, and adding 7<sup>th</sup> and 8<sup>th</sup> grade to the current school. The workgroups primarily considered cost implications, but also reviewed other possible ramifications such as academic and social effects on students, general community impacts and school governance (role of School Board).

A decrease in staffing and an increase in enrollment (more fully described in the Principal's Report) have made the current configuration a more viable option than seemed the case at Town Meeting 2007. There is now a better balance between the number of students and the number of teachers. Based on the number of pre-kindergarten (CREEP) children, enrollment at the elementary school looks to be holding steady over the next several years. The Board's recommendation is to remain with the current configuration for the 2008-2009 school year.

Each of the four options has pros and cons. Leaving aside the less measurable factors of impact on students and community, here are some very general conclusions about the other three options:

(1) Given current enrollment, the option of closing the school and offering school choice for all grades is neutral financially. While tuition costs at other neighboring schools may be lower than Peacham's, the loss of federal and state grants that would result from closing the school added to the continuing expenses of transportation, carrying costs for the school building and assessment to CCSU make an all-tuition scenario roughly equal to keeping the school open. Looking ahead, tuition costs would fluctuate from year to year depending on numbers of students (including those currently enrolled in Stevens or other independent schools) and prevailing tuition rates at receiving schools. The School Board would have no control over costs other than transportation.

(2) Merger with Danville might lower cost per student by over \$2000, but only if such a merger included all grades, K-12. Choice in grades 7-12 would be eliminated. Peacham would have some representation on a joint Board. Entering into a union agreement with Danville requires a formal study (subsidized by the state) and ratification by voters in both towns.

(3) Keeping seventh and eighth grades in Peacham is feasible. We have the space, and there is significant support from parents of children currently at the elementary school. Estimated costs of adding a new 7/8 teacher and increasing the

time of specials teachers are less than paying tuition for middle school students, assuming a cohort of at least ten students. This option eliminates school choice for grades 7 and 8. From the standpoint of cost containment, expansion would be an intermediate step between keeping the current configuration and taking the more drastic step of closing the school and moving to some sort of consolidation scenario.

Voters at last year's Town Meeting approved the school budget but expressed serious concerns about rising costs. We believe that these twin themes—support for the school and a desire for lower spending—most clearly converge in the School Expansion option. Accordingly, we have placed an item on the Warning to authorize development of a plan for adding seventh and eighth grades at Peacham Elementary School, with final approval to be requested at a Special Town Meeting in the fall of 2008.

The Board would like to thank all those who participated in the Options process; much time and energy went into many meetings, discussions, preparation and presentation of the four reports. In addition, we would like to acknowledge the help of Winton Goodrich, associate director of the Vermont School Boards Association, for facilitating the two community meetings that began and ended the process; and Superintendent John Bacon for his supportive role throughout. We urge everyone to review the full reports, which are available either online at [www.peachamschool.org](http://www.peachamschool.org), or in binders at the library, Town Hall and school.

We continue to believe that our local public school is an asset to the children and the community. Test scores and parent surveys both testify to a job being done well, and the school serves as a vital community hub for many activities and events. Some of the best measures to keep education affordable in Peacham may lie outside the scope of the School Board: finding ways to make home ownership affordable for young families seeking to live here, and urging our legislators and governor to consider alternatives to the property tax as the primary vehicle for funding education.

Jo Anne Post  
Wynne Browne  
Jean Dedam  
Peacham School Board



## Principal's Report 2007

January 2008

Dear Peacham Community Members,

The school year is going well, with staff and students engaged in many learning opportunities. We continue to closely examine our school program to determine how we can do things better and more efficiently. Our size makes it possible for us to be flexible and creative, depending on student and staffing needs.

There have been a few staffing changes this year. Kathy Crum filled the 1/2 classroom position when Tina Fearon accepted a new position at Barnet School. Prior to that, Kathy provided math support. She brings a great deal of teaching experience and enthusiasm to her new position. Kathy's full time math position was reduced to a two-day per week position in an effort save money. Classroom teachers are now teaching two grade levels of math. Nene Riley is providing math support two days per week, in addition to her two day per week extension/library position.

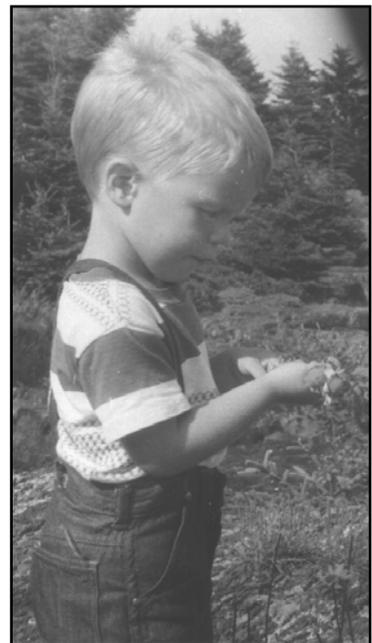
The staff continues to work on several action planning goals. The Personal Learning Plans remain an integral part of our work with students. Additionally, Kathy Renfrew taught Science units to both the 3/4 and 5/6, and Janice Brisco taught Social Studies units to the same groups of students. The students benefited from Kathy and Janice's expertise in these areas.

Our classroom configurations remain the same this year. We have a combined Preschool/Kindergarten class of 19 students. Within this class there are 7 three year olds, 6 four year olds and 6 kindergarteners. We also have a 1/2 class of 12 students, a 3/4 class of 13 students, and a 5/6 class of 12 students. These classroom configurations work well for the students.

There are many exciting activities taking place at the school. Please stop by or visit us online at [www.peachamschool.org](http://www.peachamschool.org) to learn more about our wonderful program.

Thank you for your continued support of the students of Peacham.

Sincerely,  
Wendy Olcott  
Teaching Principal, Peacham Elementary School



**Peacham School Children**

	Prior Town Reports				07-08 As of January 15, 2008				08-09 Projections as of January 15, 2008			
	Peacham Elem. and MS/HS 04-05	Peacham Elem. and MS/HS 05-06	Peacham Elem. and MS/HS 06-07	Peacham Elem. and MS/HS 07-08 Projection	Total 07-08	Peacham Elem. School 07-08	Private Elem. School 07-08	Home School* 07-08	Total 08-09	Peacham Elem. School 08-09	Private Elem. School 08-09	Home School* 08-09
Pre-K	10	10	9	12	13	13			13	13		
K	5	2	7	5	7	6		1	6	6		
1st Grade	6	5	3	7	10	9		1	7	6		1
2nd Grade	6	5	6	3	6	3		3	10	9		1
3rd Grade	10	6	4	6	10	7	2	1	6	3		3
4th Grade	8	10	4	4	7	6	1		10	7	2	1
5th Grade	10	7	7	4	8	5	3		7	6	1	
6th Grade	6	11	5	7	11	7	4		8	5	3	
7th Grade	7	5	16	7	9			1	11			
8th Grade	6	7	9	16	16				9			1
9th Grade	13	10	7	9	9				16			
10th Grade	14	11	13	7	9				9			
11th Grade	16	15	12	13	12				9			
12th Grade	15	15	16	12	10			1	11			
PK-6	61	56	45	48	72	56	10	6	67	55	6	6
K-6	51	46	36	36	59	43	10	6	54	42	6	6
7-12	71	63	73	64	65	0	0	2	65	0	0	1
<b>Total</b>	<b>132</b>	<b>119</b>	<b>118</b>	<b>112</b>	<b>137</b>	<b>56</b>	<b>10</b>	<b>8</b>	<b>132</b>	<b>55</b>	<b>6</b>	<b>7</b>

\*includes students not participating in Kindergarten or pre-school

## **Peacham Elementary School Parent Teacher Friends Group**

This year the Peacham School PTF group welcomed Kirsten Szendrey as our new co-chair and Linda Oddo as our new treasurer. We welcomed back Wanda Berwick as co-chair for the second year in a row. Many thanks to Alice Ruffner and Jane Woodhouse for all their work as last year's co-chair and treasurer.

Peacham PTF was excited to, once again, be a part of operation Secret Santa that benefited many of Peacham's children and families during the holiday season, and to help with sending much needed items to the orphanage in Kyrgyzstan. PTF held a pie sale at our winter concert this year, and sponsored a chili supper at the school after the concert. We enjoyed seeing so many families and community members at both events.

As in the past, PTF will be sponsoring the Burke Mountain Ski Program on several Fridays this winter. This program is fully funded by PTF and allows for all students in grades 1-6 to not only learn how to ski, but to spend time exercising with classmates on the slopes. PTF will also sponsor the "Swim for Gym" Program this spring, which includes swimming lessons for all students in grades 1-6.

Once again this year, PTF funded musical instrument rentals and the school's rent-to-own instrument program through Ellis Music Company. Peacham School and PTF now own several instruments for student use. PTF's instrument rental program has allowed all students in grades 4-6 to take advantage of instrumental music lessons.

This year's PTF auction "Luck 'O The Irish" will take place on Saturday, March 15th from 6:00PM-9:00PM at the town hall. As in the past, this auction should prove to be a fun and exciting evening with all proceeds benefiting Peacham School students. Once again, Laura Johnson has created and donated an heirloom quality, handcrafted quilt to be raffled off at the auction. Donations of items and services are always accepted. Don't miss this fun mud season evening. We look forward to seeing you there.

Also, this spring, PTF is sponsoring a return engagement of "Ben and Twa". The students and staff are looking forward to learning and performing some traditional Caribbean music with these two friends of Peacham School. We hope to bring a bit of sunshine to the Peacham community in an evening performance. Stay tuned!!

As in the past, PTF will sponsor the end of year family trip. This is a day spent with classmates and Peacham School staff in a fun and educational setting, a great way to bring the school year to a close and head into summer vacation.

PTF is a school organization made up of parents, staff, and community members that work together to give Peacham School students extra curricular activities that they might not otherwise be able to participate in. PTF welcomes volunteers, fundraising ideas, and enthusiastic supporters.

Thank you to all our volunteers and our community members for a wonderful year.

Wanda Berwick and Kirsten Szendrey  
Peacham School PTF Chairs

**Caledonia Central S. U.**

FY07-FY08-FY09

Function: Revenue

<u>Rev Code</u>	<u>General Fund</u>	<u>Actual FYE June 30, 2007</u>	<u>Budget FYE June 30, 2008</u>	<u>Projected FYE June 30, 2008</u>	<u>Budget FYE June 30, 2009</u>	<u>Budget Incrs/(Decrs)</u>	<u>Percent Incrs/(Decrs)</u>
Assessments - Supervisory Union		337,549	370,533	370,533	389,472	18,939	5.11%
E-Rate		1,151	0	1,000	1,000	1,000	0.00%
Grant Administration		34,573	18,440	35,393	36,707	18,267	NM
IDEA-B Flow Thru		181,505	177,689	181,875	194,991	17,302	9.74%
Interest		10,037	2,500	3,500	2,500	0	0.00%
Miscellaneous		468	1,000	1,000	1,000	0	0.00%
SPED Reimbursements		47,923	0	2,575	2,704	2,704	
<b>Totals</b>		<b>613,207</b>	<b>570,162</b>	<b>595,877</b>	<b>628,373</b>	<b>58,211</b>	
<b><u>Preschool Program</u></b>							
Assessments - Supervisory Union		0	0	0	(0)	(0)	NM
Consolidated Federal Programs		147,833	155,072	155,072	146,105	(8,967)	NM
CREEP Grants		9,730	0	0	0	0	NM
EEE Grant		43,303	43,000	41,281	44,327	1,327	3.09%
EEl Grant		30,000	30,000	30,000	30,000	0	0.00%
IDEA-B Pre School		7,908	4,410	4,410	4,410	0	0.00%
Medicaid - IEP		74,722	70,819	57,191	80,000	9,181	12.96%
Miscellaneous		2,513	0	0	0	0	NM
		<b>316,008</b>	<b>303,301</b>	<b>287,954</b>	<b>304,842</b>	<b>1,541</b>	
<b>SU Totals</b>		<b><u>929,215</u></b>	<b><u>873,463</u></b>	<b><u>883,831</u></b>	<b><u>933,215</u></b>	<b><u>59,752</u></b>	<b>6.84%</b>

As of : 20-Dec-07

Version 5.0

NM=Not Meaningful

**Caledonia Central S.U.**

FY07-FY08-FY09

Function:	<u>Expenditure by Fund:</u>						
		Actual FYE	Budget FYE	Projected FYE	Budget FYE	08 to 09 Budget	Percent
	<u>General Fund</u>	<u>June 30, 2007</u>	<u>June 30, 2008</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/(Decrs)</u>
	Superintendent	228,299	234,275	240,061	248,950	14,675	6.26%
	Special Services	267,085	204,428	212,014	222,730	18,302	8.95%
	Fiscal	142,818	150,644	148,127	156,694	6,050	4.02%
	Expenditure Totals	638,202	589,347	600,202	628,373	39,026	
	Revenues	613,207	570,162	595,877	628,373	58,211	
	Surplus/(Deficit)	(24,995)	(19,185)	(4,325)	0	19,185	
	<u>Preschool Program</u>						
	Expenditure Totals	316,008	303,301	287,954	304,842	1,541	0.51%
	Revenues	316,008	303,301	287,954	304,842	1,541	
	Surplus/(Deficit)	0	0	0	0	0	
	<u>Object Code</u>						
	Personnel	631,311	613,631	614,418	643,570	29,939	4.88%
	Benefits	111,095	110,580	85,459	93,921	(16,659)	-15.06%
	Supplies and Services	211,805	168,437	188,279	195,724	27,287	16.20%
	Totals	<u>954,211</u>	<u>892,648</u>	<u>888,155</u>	<u>933,215</u>	<u>40,567</u>	4.54%
	<u>Percentages</u>						
	Personnel	66.16%	68.74%	69.18%	68.96%		
	Benefits	11.64%	12.39%	9.62%	10.06%		
	Supplies and Services	22.20%	18.87%	21.20%	20.97%		
		<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>		

As of : 20-Dec-07

Version 5.0

**Caledonia Central S.U.**

FY07-FY08-FY09

Function: **2320 - Superintendent**

<u>Obj Code</u>	<u>Title</u>	<u>Actual FYE June 30, 2007</u>	<u>Budget FYE June 30, 2008</u>	<u>Projected FYE June 30, 2008</u>	<u>Budget FYE June 30, 2009</u>	<u>Budget Incrs/(Decrs)</u>	<u>Percent Incrs/(Decrs)</u>
100	Salaries and Wages	145,800	154,887	154,679	162,400	7,513	4.85%
200	Benefits	16,927	16,371	16,131	16,875	504	3.08%
300	Professional Services	13,228	13,560	13,140	13,148	(412)	-3.04%
400	Repair & Maintenance	16,275	16,279	17,121	18,524	2,245	13.79%
500	Purchased Services	15,443	16,070	14,992	15,020	(1,050)	-6.53%
600	Supplies	13,507	13,358	15,864	17,733	4,375	32.75%
700	Equipment	2,241	0	3,000	0	0	NM
800	Other	4,878	3,750	5,135	5,250	1,500	40.00%
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b><u>228,299</u></b>	<b><u>234,275</u></b>	<b><u>240,061</u></b>	<b><u>248,950</u></b>	<b><u>14,675</u></b>	<b>6.26%</b>

Function: **2420 - Student Services**

<u>Obj Code</u>	<u>Title</u>	<u>Actual FYE June 30, 2007</u>	<u>Budget FYE June 30, 2008</u>	<u>Projected FYE June 30, 2008</u>	<u>Budget FYE June 30, 2009</u>	<u>Budget Incrs/(Decrs)</u>	<u>Percent Incrs/(Decrs)</u>
100	Salaries and Wages	185,348	143,111	147,953	155,351	12,240	8.55%
200	Benefits	27,453	30,349	19,066	20,061	(10,288)	-33.90%
300	Professional Services	39,261	24,250	33,300	34,300	10,050	41.44%
400	Repair & Maintenance	0	0	0	0	0	NM
500	Purchased Services	5,373	4,818	5,945	6,218	1,400	29.05%
600	Supplies	2,244	1,600	2,000	2,000	400	25.00%
700	Equipment	7,281	0	3,500	4,500	4,500	NM
800	Other	125	300	250	300	0	NM
900	Transfers	0	0	0	0	0	NM
<b>Totals</b>		<b><u>267,085</u></b>	<b><u>204,428</u></b>	<b><u>212,014</u></b>	<b><u>222,730</u></b>	<b><u>18,302</u></b>	<b>8.95%</b>

Function: **2520 - Business Office**

<u>Obj Code</u>	<u>Title</u>	<u>Actual FYE June 30, 2007</u>	<u>Budget FYE June 30, 2008</u>	<u>Projected FYE June 30, 2008</u>	<u>Budget FYE June 30, 2009</u>	<u>Budget Incrs/(Decrs)</u>	<u>Percent Incrs/(Decrs)</u>
100	Salaries and Wages	119,477	125,452	124,256	130,469	5,017	4.00%
200	Benefits	19,050	19,975	19,508	20,467	492	2.47%
300	Professional Services	1,682	2,300	1,800	2,600	300	13.04%
400	Repair & Maintenance	0	0	0	0	0	NM
500	Purchased Services	1,293	1,585	1,363	1,585	0	NM
600	Supplies	737	1,000	800	1,000	0	NM
700	Equipment	267	0	0	0	0	NM
800	Other	313	332	400	572	240	72.29%
900	Transfers	0	0	0	0	0	NM
Totals		<u>142,818</u>	<u>150,644</u>	<u>148,127</u>	<u>156,694</u>	<u>6,050</u>	4.02%

Function: **1210 - Pre School Program**

<u>Obj Code</u>	<u>Title</u>	<u>Actual FYE June 30, 2007</u>	<u>Budget FYE June 30, 2008</u>	<u>Projected FYE June 30, 2008</u>	<u>Budget FYE June 30, 2009</u>	<u>Budget Incrs/(Decrs)</u>	<u>Percent Incrs/(Decrs)</u>
100	Salaries and Wages	180,686	190,181	187,530	195,349	5,168	2.72%
200	Benefits	47,665	43,885	30,754	36,518	(7,367)	-16.79%
300	Professional Services	63,429	56,510	56,524	59,464	2,954	5.23%
400	Repair & Maintenance	80	300	200	550	250	83.33%
500	Purchased Services	3,770	4,625	4,246	4,460	(165)	-3.57%
600	Supplies	18,133	7,800	8,500	8,500	700	8.97%
700	Equipment	2,246	0	200	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		<u>316,008</u>	<u>303,301</u>	<u>287,954</u>	<u>304,842</u>	<u>1,541</u>	0.51%

Supervisory Union Totals

954,211

892,648

888,155

933,215

40,567

As Of: 20-Dec-07

NM=Not Meaningful

## **Caledonia Central Supervisory Union, Superintendent's Report 2007-2008**

In the 1897 Town Report, Superintendent Mary D. Currier wrote to the Danville School district that:

“Though not quite reaching the point I had hoped to have them, I think on the whole the schools have been quite satisfactory during the year. The general attendance of the pupils throughout the town during the school year has been very good. In this time 264 scholars have attended our schools. This is an advance upon the preceding year.”

She goes on to talk about how important it is for students to be well prepared and that we should “teach the boys and girls to think for themselves.”

Danville now has about a hundred more students than attended school a hundred years ago, but we are burning wood again and I'm struck by how similar the content of my predecessor's report is to the issues and concerns of school boards and taxpayers today. Your school boards have spent many long hours scrutinizing budgets and discussing expenditures to make sure that we are presenting fiscally responsible budgets to you for approval. We are asking only for what we need to maintain existing programs, provide for our students needs and offer a good basic education. We appreciate your support and understand that we can't have everything and need to keep taxes down. In 1898 Ms. Currier was also concerned about finding the balance between providing a good education and affordability when she wrote:

“I would suggest that the people, before they condemn the expense of the schools, learn why and how the money was used. I am sure our Directors carefully consider each outlay and try to bring the expenses as low as possible for the good of the schools. Good teachers demand good wages and you cannot have a good school without a good teacher.”

Please don't hesitate to attend the informational meeting to ask questions and learn about the proposed budgets. Your school boards and administrators can answer why the money requested is needed and how it will be used.

Your students and their achievements are our most important consideration however and I am pleased to say that your students are doing well both in and out of the classroom. Student achievement on the state tests is strong and continues to improve. Our students compare very favorably with other Vermont students and Vermont students do very well when compared to students from other states. Danville High School has been recognized as one of the top high schools in Vermont for its students' achievement on advanced placement tests and the state's math test. Danville athletic teams won three state championships last year and Walden students won the state spelling bee. Students from Barnet, Peacham and Walden are well prepared to succeed in the high schools of their choice. Your teachers take a lot of pride in their students and are working hard to bring out the best in every student and help them make their dreams come true. Your children are getting a good education and I too think that “the schools have been quite satisfactory.” Over a hundred years ago, Ms. Currier wrote, “I would urge the parents to visit the schools”, and I also encourage townspeople to come see the good things that are happening in your schools.

John Bacon, Superintendent of Schools

**END OF SCHOOL REPORT. TURN BOOK OVER FOR TOWN REPORT.**