

Peacham

Vermont



Annual Report 2008

School

Town Meeting Day
Tuesday, March 3, 2009

10:00 A.M.

(Town Meeting followed by School District Meeting)

Peacham Congregational Church

Potluck Lunch
will be served at noon at the
Peacham Congregational Church.
Please bring a hot dish or salad.

Rolls, dessert, and beverage will be provided.

Donation \$1.00

ANNUAL REPORT
OF THE TOWN OFFICERS

TOWN OF PEACHAM
School Reports

Vermont

2008

SCHOOL FISCAL YEAR ENDING

June 30, 2008

Turn Report Over for Town Reports

SCHOOL DISTRICT REPORTS

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Peacham School District Auditors' Report 2008

We have examined the finances as presented to us by the Peacham School District representative, Rob Billings. We have verified stated cash balances and inspected certificates of deposits. Checks were written according to statements and warrants. We believe the reports presented here present the financial position of the Peacham School District on June 30, 2008, and give an accurate account of the funds during the school year.

The full report of the independent auditors for the year ended June 30, 2007 is available for viewing at the Town Clerk's Office.

Jan Eastman & Julie Kempton

Peacham School District Auditors

**WARNING FOR THE ANNUAL SCHOOL DISTRICT MEETING
OF THE TOWN OF PEACHAM
TO BE HELD ON MARCH 3, 2009**

The legal voters of the town of Peacham are hereby warned to meet in the Peacham Congregational Church on Tuesday, March 3, 2009 immediately following the adjournment of the town meeting which begins at 10:00 AM to transact the following business:

ARTICLE 1 To elect a Moderator to conduct and govern the meeting.

ARTICLE 2 To hear the Auditors report on the Fiscal Year ending June 30, 2008.

ARTICLE 3 To elect a School District Clerk/Treasurer.

ARTICLE 4 To elect a School Director for a term of three years.

ARTICLE 5 To hear a Report of the Board.

ARTICLE 6 School Budget Question #1:

Shall the voters of the Peacham School District approve a total budget in the amount of \$1,633,119, which includes the Maximum Inflation Amount of education spending?

ARTICLE 7 School Budget Question #2:

If Question #1 is approved, shall the voters of the Peacham School District also approve additional education spending of \$ 11,944?

ARTICLE 8 Shall the voters of the Peacham School District approve the transfer of \$18,000 included in Articles 6 & 7 to the Capital Fund?

ARTICLE 9 Shall the voters of the Peacham School District approve the transfer of \$29,453 included in Articles 6 & 7 to the Hot Lunch Fund, for the purpose of reducing the projected FY10 deficit?

ARTICLE 10 Shall the voters of the Peacham School District authorize its Board of Directors to borrow money to pay its lawful debts and expenses for the fiscal year which ends June 30, 2010 in an amount not to exceed 90% of the anticipated collection of taxes and receipts of other funds to be used for those purposes?

ARTICLE 11 To transact any other non-binding business that may legally come before the meeting.


Dated at Peacham this 16th day of January, 2009.

Peacham School Directors

Jo Anne Post, Chair

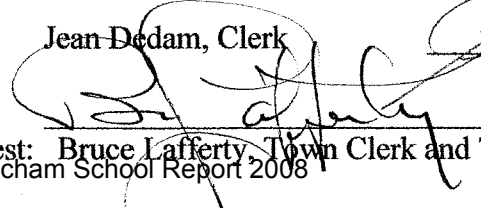


Wynne Browne, Vice-Chair



Jean Dedam, Clerk



Attest:  Bruce Lafferty, Town Clerk and Treasurer
Peacham School Report 2008

Minutes for School District Meeting March 4, 2008

The legal voters of the Town of Peacham met at the Peacham Congregational Church in Peacham on March 4, 2008 at 10:00 AM. Voters then acted on the following articles:

- Article 1 To elect a Moderator to conduct and govern the meeting.

John Marshall nominated Rob Ide for Moderator for the ensuing year. Paul Clemons seconded. Dick Browne moved to close nominations and the Town Clerk cast one vote. Motion seconded. Robert Ide was elected Moderator.

- Article 2 To hear the Auditors' report on the Fiscal Year ending June 30, 2007.

Becky Jensen presented and discussed the Auditors' Report.

- Article 3 To elect a School District Clerk/Treasurer.

Diana Senturia nominated Bruce Lafferty as School District Clerk/Treasurer. Don Davis seconded. Diana Senturia moved to close nominations. Richard Scholes seconded. So voted. Bruce Lafferty was elected School District Clerk/Treasurer.

- Article 4 To elect a School Director for a term of three years.

David Stauffer nominated Wynne Browne. Jane Woodhouse seconded. Hilary Smith moved to close nominations. Jerry Senturia seconded. Diana Senturia moved that Town Clerk cast one vote. Motion seconded. Wynne Browne was elected School Director for a term of three years.

- Article 5 To hear a Report of the Board.

Jo Anne Post reported for the current Board of School Directors and discussed budget highlights. She reported that the budget figure is \$1,596,905. Jean Dedam reported on the year long "School Options" process. Wynne Browne reported on school pupil cost comparison figure options.

- Article 6 Shall the voters of the Peacham School District authorize the Board of School Directors to apply for a loan from the Drinking Water State Revolving Fund Program and borrow an amount not to exceed \$30,000 for water system improvements?

Gib Parrish moved to approve Article 6. Hilary Smith seconded. So voted.

- Article 7 Shall the voters of the Peacham School District authorize the Board of School Directors to lease or sell a parcel of land along the southern edge of the school property to the Northeast Kingdom Astronomy Foundation for the purpose of building an observatory and also authorize the Board to grant access to the observatory and grant a right of way to a landlocked parcel of land?

David Magnus moved to approve Article 7. Hilary Smith seconded.

David Magnus described the NEK Astronomy Foundation plan for the building of an observatory and also explained the access grants

to be authorized by the Board. Jo Anne Post stated that the Town of Peacham must authorize the proposed access grants. Questions ensued.

Moderator, Rob Ide, called for a lunch recess at 12:10 PM.

Moderator, Rob Ide, called the Meeting to order at 1:30 PM.

Robert Fuehrer moved to postpone the article as presented until the Astronomy Foundation and School Board have an opportunity to further refine the proposal and that these two organizations negotiate and come to the Town with their findings at a future date. Paul Clemons requested a paper ballot, and was sustained by more than six other voters. The result of the paper ballot was: Yes 72; No 93 and 1 spoiled ballot, and the motion failed.

Paul Clemons then requested that the motion to approve Article 7 be voted by paper ballot, and was sustained by more than six other voters. The result of this paper ballot was: Yes 91; No 63; and 2 spoiled ballots. The Article passed as warned.

- Article 8 Shall the voters of Peacham School District approve transferring the remaining funds of approximately \$31,000 from the Roof Fund to a Capital Improvement Fund?

Becky Jensen moved to amend Article 8 to read that the entire Roof Fund of approximately \$40,000 be moved into the Capital Improvement Fund. Julie Kempton seconded. So voted.

- Article 9 Shall the voters of the Peacham School District vote to adopt an expenditure budget as presented for the school year ending June 30, 2009 including an appropriation of a sum of money for the support of schools with provisions for current expenses, capital improvement, a deficit if any, and for other lawful purposes? Kathy Corcoran moved to adopt the appropriation of \$1,596,905. Jerry Senturia seconded. Paper ballot was requested but not supported. Article 9 passed with a voice vote.

- Article 10 To see if the voters of the Peacham School District will authorize its Board of Directors to borrow money to pay its lawful debts and expenses for the fiscal year which ends June 30, 2009 in an amount not to exceed 90% of the anticipated collection of taxes and receipts of other funds to be used for those purposes?

Mark Clough moved that the Article 10 be approved. Jeremy White seconded. So voted.

- Article 11 Shall the voters of the Peacham School District authorize the Board of School Directors to develop a program for educating seventh and eighth graders at the Peacham Elementary School and submit it to the Town for final approval in the fall of 2008?

Chuck Gallagher moved to approve Article 11. Jane Woodhouse seconded. Discussion ensued.

Gib Parrish moved to amend the article and propose that a study also be made to develop a program for the "Merger Option" and of the "Choice Option" so that it can be compared with the addition of the seventh and eighth grades to the elementary school. Motion seconded. A voice vote produced no clear majority and a division of the house was ordered by the Moderator. A standing vote was conducted. The result of the standing vote was: No 112; yes 47. The amendment was defeated.

Dale Roy, Jr. moved to amend the article by striking the words "School Directors" and inserting in their place "Independent Auditors". Seconded by Marceya Roy. Amendment defeated by voice vote.

Richard Brown moved to end discussion. Jane Woodhouse seconded. A voice vote produced no clear majority and a division of the house was ordered by the Moderator. A standing vote was conducted. The result of the standing vote was: Yes 94; No 65. The original motion to approve Article 11 was passed.

Article 12 To transact any other non-binding business that may legally come before the meeting.

Mel Reis presented the Historic Homes of Peacham book and reported that it was available for sale through the Peacham Historical Association.

Becky Jensen presented a photo review of pictures of elected Town officials found in the Town Report.

School Director, Jo Anne Post, thanked John Bacon, the Superintendent of the Caledonia Central Supervisory Union, for his diligent efforts on behalf of the Peacham School and wished him luck in his new position in Barre, Vermont.

Diana Senturia moved that the meeting be adjourned. Dean Monteith seconded. So voted.
Meeting adjourned at 3:28 PM.

The foregoing is approved and attested by:

Peacham School Directors

Jo Anne Post



Jean Dedam



Wynne Browne



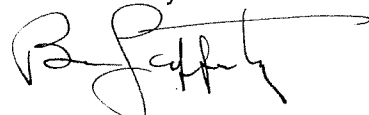
Moderator

Robert Ide



Clerk to the School District

Bruce Lafferty



Minutes for Special School District Meeting
December 6, 2008

The legal voters of the Town of Peacham met at the Peacham Congregational Church in Peacham on December 6, 2008 at 10:00 AM. Voters then acted on the following article:

Article 1 "Shall the voters of the Peacham School District authorize its School Board to add a seventh and eighth grade educational program to be offered at the Peacham Elementary School?"

The Moderator, Robert Ide, presented some general ground rules about how the Meeting should progress.

John Marshall gave a welcome from the Peacham Congregational Church and announcement that lunch would be available following the Meeting.

Three phases of the Meeting's progression were announced by the Moderator: presentation by the School Board and subsequent questions by the voters, general statements pertaining to the article, and voting on the article.

Don Davis requested that the Meeting start with the Pledge of Allegiance.

Janet St. Onge moved that Article 1 be introduced. Jane Woodhouse seconded.

Jean Dedam was recognized to speak on behalf of the Peacham School Board.

Wendy Morgan requested that when the vote on Article 1 is taken that it be done by paper ballot. The Moderator asked and confirmed that there were 6 additional voters willing to support the request.

Moderator requested that the three people who were present from the School administration be allowed to speak if they wished. They were Wendy Olcott, Peacham School Principal, Martha Tucker, CCSU Superintendent, and Rob Billings, CCSU Business Manager. There was no objection.

Extensive questions to the School Board and statements pertaining to the Article were presented.

Gary Swenson moved to call the question. Voice vote taken. So voted, motion to call the question was approved.

Moderator announced voting results. There were a total of 180 ballots cast. 91 votes were needed for passage. Voting results were: 123 no, 57 yes.

Moderator declared Article 1 defeated.

Diana Senturia suggested that due to the excellent public turnout for this Saturday meeting, that the Selectboard and Town consider changing the March Town Meeting to a Saturday.

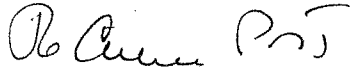
Martha Ide moved that the Meeting be adjourned. John Marshall seconded. So Voted.

Meeting adjourned at 12:27 PM.

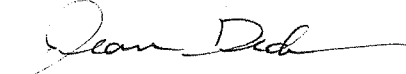
The foregoing is approved and attested by:

Peacham School Directors

Jo Anne Post



Jean Dedam

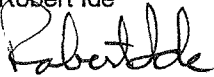


Wynne Browne



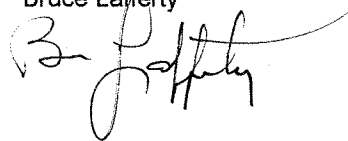
Moderator

Robert Ide



Clerk to the School District

Bruce Lafferty



PEACHAM SCHOOL DISTRICT

June 30, 2008

ASSETS

	<u>General Fund</u>	<u>Hot Lunch Fund</u>	<u>Special Reserve Fund</u>	<u>Capital & General Long Term Debt</u>	<u>Memo Only Totals</u>
<u>Current Asset</u>					
Cash	\$ 60,105				\$ 60,105
Restricted Cash			35,768		35,768
Accounts Receivable	40	1,577			1,617
Due From Other Funds	30,863	0	6,218		37,081
Due From CCSU	0				0
Prepaid Expense	11,304				11,304
Total Current Assets	102,312	1,577	41,986	0	145,875
<u>Fixed Assets</u>					
Property - Net of Depreciation	0	0		155,425	155,425
Total Fixed Assets	0	0	0	155,425	155,425
Total Assets	\$ 102,312	\$ 1,577	\$ 41,986	\$ 155,425	\$ 301,300

LIABILITIES AND FUND BALANCE

<u>Current Liabilities</u>					
Accounts Payable	\$ 1,776				1,776
Accrued Salaries and Benefits	15,923				15,923
Due To Other Funds	6,108	30,973	0		37,081
Due To CCSU	4,957				4,957
Deferred Revenue	3,259				3,259
Total Current Liabilities	32,023	30,973	0	0	62,996
<u>Long Term Liabilities</u>					
Bond Payable	0	0	0	85,000	85,000
Total Long Term Liabilities	0	0	0	85,000	85,000
Total Liabilities	32,023	30,973	0	85,000	147,996
<u>Fund Balance</u>					
Unreserved Fund Balance	(69,545)	(47,339)			(116,884)
FY08 Results	118,399	(26,987)			91,412
Investment in General Fixed Assets	0			70,425	70,425
Transfers (To)/From Other Funds	(44,930)	44,930			(0)
Reserved Fund Balance	66,365	0	41,986		108,351
Total Fund Balance	70,289	(29,396)	41,986	70,425	153,304
Total Liabilities and Fund Balance	\$ 102,312	\$ 1,577	\$ 41,986	\$ 155,425	\$ 301,300

Peacham School District

FY10 Budget Town Report

Function: Expenditure Summary by Function

Function	Title	Actual FYE June 30, 2008	Budget FYE June 30, 2009	Projected FYE June 30, 2009	Budget FYE June 30, 2010	Budget Incrs/(Decrs)	Percent Incrs/(Decrs)
1000	Instruction	262,439	298,880	272,543	287,551	(11,329)	-3.79%
1000	Regular Education Tuition	724,080	784,210	848,714	837,044	52,834	6.74%
1200	Special Education	34,850	34,705	36,569	40,966	6,261	18.04%
1200	Special Education Tuition	11,550	37,500	8,000	16,576	(20,924)	0.00%
2100	Student Support	42,596	35,099	32,655	44,645	9,546	27.20%
2120	Guidance	7,974	8,627	8,570	9,189	562	6.51%
2130	Nurse	4,526	4,514	4,876	4,964	450	9.96%
2150	Speech	4,907	5,600	5,100	5,600	0	0.00%
2222	Library	3,578	15,161	15,276	15,526	365	2.41%
2230	Technology	17,470	16,910	17,850	20,753	3,843	22.73%
2240	Professional Development	5,177	6,536	5,683	5,716	(820)	-12.54%
2300	School Board	59,579	49,578	51,661	55,546	5,968	12.04%
2410	Principal's Office	76,123	77,494	77,988	79,353	1,859	2.40%
2520	Fiscal Services	38,896	37,621	28,994	30,743	(6,878)	-18.28%
2600	Plant Operation	77,015	82,297	95,657	83,995	1,698	2.06%
2700	Transportation	36,862	37,200	35,750	40,900	3,700	9.95%
5000	Debt Service	26,220	25,391	25,391	36,541	11,150	43.91%
	Education Fund Payment	0	0	0	0	0	NM
	Totals	1,433,842	1,557,324	1,571,277	1,615,610	58,286	3.74%
	Revenues	1,552,242	1,596,905	1,569,487	1,645,063	48,158	3.02%
	Surplus/(Deficit)	118,400	39,581	(1,790)	29,453	(10,128)	
	Negotiations Provision (1) (2)		(15,886)	0	0	15,886	
	Hot Lunch Provision (1)	(26,987)	(23,695)	(26,897)	(29,453)	(5,758)	
	Surplus/(Deficit)	91,412	0	(28,687)	(0)	(0)	

(1) Amounts were originally included in the School Board line of the budget

(2) Salaries have been adjusted in the projection to include increases from negotiations

1,645,063

Total FY10 Budget Request
General Fund and Hot Lunch

As of : January 21, 2009

Version B4.0

Peacham

FY2010 Budget

FY2008

2009

2009

2010

Budget FY'09 to FY'10

Actual

Budget

Projection

Budget

Incrs/(Decrs)

Percent

Revenue**Local**

1110	Ed Fund Local Share Payments	1,383,434	1,399,629	1,441,491	1,463,522	63,893	4.57%
1510	CD & MM Interest	35,487	32,500	22,500	20,000	(12,500)	-38.46%
5900	Miscellaneous	2,837	1,500	2,600	1,500	0	0.00%
Totals		1,421,758	1,433,629	1,466,591	1,485,022	51,393	3.58%

State

3110	Education Fund Payments	0	0	(41,862)	0	0	NM
3111	Transportation Aid (Net)	16,198	14,343	14,407	15,038	695	4.84%
3145	Small Schools Grant	60,738	60,000	59,037	57,197	(2,803)	-4.67%
3161	Capital Debt Hold-harmless	0	0	0	0	0	NM
3201	SE Mainstream Block Grant	32,521	37,463	24,694	37,773	310	0.83%
3202	SE Intensive Reimbursement	0	9,584	0	959	(8,625)	-90.00%
3203	SE Extraordinary Reimbursement	0	0	0	0	0	NM
3204	Essential Early Education	4,027	0	0	0	0	NM
Totals		113,484	121,390	56,276	110,967	(10,423)	-8.59%

Federal

4250	Consolidated Federal Programs	16,500	12,189	22,000	22,000	9,811	80.49%
	E-Rate Reimbursement	0	1,300	0	250	(1,050)	-80.77%
	CCSU Portion of Pre-K Program	0	28,397	24,620	26,824	(1,573)	-5.54%
	Private Grants	500	0	0	0	0	NM
Totals		17,000	41,886	46,620	49,074	7,188	17.16%

General Fund Total Revenues

1,552,242	1,596,905	1,569,487	1,645,063	48,158	3.02%
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Food Service Revenues

1610	Food Service Sales	11,744	9,000	10,000	10,000	1,000	11.11%
3450	Food Service Match	271	400	270	400	0	0.00%
4550	Child Nutrition	9,172	8,500	10,250	10,250	1,750	20.59%
Totals		21,187	17,900	20,520	20,650	2,750	15.36%

All Funds Total Available

1,573,429	1,614,805	1,590,007	1,665,713	50,908	3.15%
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Detail budgets are available at the School and at the Town Clerk's Office

Notes on FY'09 and FY'10

Under Act 68, the total amount of revenue to be received from the Education Fund is shown under the Local section and is titled Education Fund Payments.

Each year the April 1 Grand List determines how much of the Education Fund Payments will be received from the Local taxpayer as Residential or Non-Residential Payments.

Any remaining Education Fund Payments, up to the total of the amount shown under Local as Education Fund Payments, will be received from the State. Any amount collected that is not needed by the school will be sent to the State Education Fund. A Payment is indicated by (xxx) in the State section.

Peacham

FY2010 Budget

FY 2008

FY 2009

FY 2009

FY 2010

FY'09 to FY'10

Actual

Budget

Projection

Budget

Incrs/(Decrs)

Pct

FUNCTION**1000 Classroom Instruction**

100	Personnel	187,161	214,404	197,246	203,985	(10,419)	-4.86%
200	Benefits	58,622	66,130	58,547	65,220	(910)	-1.38%
300	Professional Services	5,917	5,000	5,500	5,000	(0)	0.00%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	250	250	250	0	0.00%
560	Tuition	724,080	784,210	848,714	837,044	52,834	6.74%
600	Supplies	9,582	13,096	11,000	13,096	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	1,157	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		986,519	1,083,090	1,121,257	1,124,595	41,505	3.83%

1200 Special Education

100	Personnel	24,914	26,023	25,528	26,804	781	3.00%
200	Benefits	4,165	4,982	4,941	5,163	181	3.62%
300	Professional Services	4,759	3,300	5,100	7,800	4,500	136.36%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	100	100	100	0	0.00%
560	Tuition	11,550	37,500	8,000	16,576	(20,924)	-55.80%
600	Supplies	1,012	300	900	1,100	800	266.67%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		46,400	72,205	44,569	57,542	(14,663)	-20.31%

2100 Student Support

100	Personnel	38,494	28,383	28,683	36,952	8,569	30.19%
200	Benefits	4,059	3,416	3,472	4,493	1,077	31.54%
300	Professional Services	0	2,800	0	2,700	(100)	-3.57%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	43	500	500	500	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		42,596	35,099	32,655	44,645	9,546	27.20%

Peacham

FY2010 Budget

FY 2008	FY 2009	FY 2009	FY 2010	FY'09 to FY'10
Actual	Budget	Projection	Budget	Incrs/(Decrs) Pct

2120 Guidance

100	Personnel	7,241	7,426	7,526	7,861	435	5.86%
200	Benefits	653	901	744	1,028	127	14.07%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	80	300	300	300	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		7,974	8,627	8,570	9,189	562	6.51%

2130 Nurse

100	Personnel	3,681	3,782	3,836	4,019	237	6.28%
200	Benefits	282	382	389	444	62	16.26%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	564	350	650	500	150	42.86%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		4,526	4,514	4,876	4,964	450	9.96%

2150 Speech

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Services	4,907	5,600	5,000	5,600	0	0.00%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	0	100	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		4,907	5,600	5,100	5,600	0	0.00%

Peacham

FY2010 Budget

FY 2008	FY 2009	FY 2009	FY 2010	FY'09 to FY'10
Actual	Budget	Projection	Budget	Incrs/(Decrs) Pct

2222 Library

100	Personnel	0	9,461	9,561	9,711	250	2.64%
200	Benefits	0	1,200	1,215	1,315	115	9.62%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	3,578	4,500	4,500	4,500	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		3,578	15,161	15,276	15,526	365	2.41%

2230 Technology

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Services	14,400	13,260	13,700	15,028	1,768	13.33%
400	Property Services	0	400	350	400	0	0.00%
500	Other Services	0	600	600	600	0	0.00%
600	Supplies	1,870	1,900	2,000	1,900	0	0.00%
700	Equipment	1,201	750	1,200	2,825	2,075	276.67%
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		17,470	16,910	17,850	20,753	3,843	22.73%

2240 Professional Development

100	Personnel	0	0	0	0	0	NM
200	Benefits	5,177	6,536	5,683	5,716	(820)	-12.54%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		5,177	6,536	5,683	5,716	(820)	-12.54%

Peacham

FY2010 Budget

FY 2008	FY 2009	FY 2009	FY 2010	FY'09 to FY'10
Actual	Budget	Projection	Budget	Incrs/(Decrs) Pct

2300 School Board

100	Personnel	600	600	600	600	0	0.00%
200	Benefits	46	51	51	51	0	0.94%
300	Professional Services	51,945	42,527	43,027	48,245	5,718	13.45%
400	Property Services	0	0	0	0	0	NM
500	Other Services	5,333	3,100	4,483	3,350	250	8.06%
600	Supplies	505	2,000	2,200	2,000	0	0.00%
700	Equipment	0	0	0	0	0	NM
800	Other	1,150	1,300	1,300	1,300	0	0.00%
900	Hot Lunch Fund	26,987	23,695	26,897	29,453	5,758	24.30%
Totals		86,566	73,273	78,558	84,999	11,726	16.00%

2410 Principal's Office

100	Personnel	56,305	57,072	56,291	58,243	1,171	2.05%
200	Benefits	13,545	14,572	15,572	14,885	313	2.15%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	3,981	3,500	3,500	3,500	0	0.00%
500	Other Services	750	850	925	975	125	14.71%
600	Supplies	1,091	850	1,100	1,100	250	29.41%
700	Equipment	0	0	0	0	0	NM
800	Other	450	650	600	650	0	0.00%
900	Transfers	0	0	0	0	0	NM
Totals		76,123	77,494	77,988	79,353	1,859	2.40%

2520 Fiscal Services

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Services	11,849	10,421	10,421	11,568	1,147	11.01%
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	144	200	150	200	0	0.00%
700	Equipment	0	0	200	0	0	NM
800	Other	26,902	27,000	18,223	18,975	(8,025)	-29.72%
900	Transfers	0	0	0	0	0	NM
Totals		38,896	37,621	28,994	30,743	(6,878)	-18.28%

Peacham

FY2010 Budget

FY 2008	FY 2009	FY 2009	FY 2010	FY'09 to FY'10
Actual	Budget	Projection	Budget	Incrs/(Decrs) Pct

2600 Plant Operation

100	Personnel	22,522	20,410	21,125	21,843	1,433	7.02%
200	Benefits	12,387	15,662	15,671	15,917	255	1.63%
300	Professional Services	2,849	425	300	425	0	0.00%
400	Property Services	9,894	8,450	12,800	10,160	1,710	20.24%
500	Other Services	3,097	5,400	4,568	5,100	(300)	-5.56%
600	Supplies	23,871	31,400	38,644	30,000	(1,400)	-4.46%
700	Equipment	2,395	250	2,250	250	0	0.00%
800	Other	0	300	300	300	0	0.00%
900	Transfers	0	0	0	0	0	NM
Totals		77,015	82,297	95,657	83,995	1,698	2.06%

2700 Transportation

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	36,862	37,200	35,750	40,900	3,700	9.95%
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		36,862	37,200	35,750	40,900	3,700	9.95%

5000 Debt Service

100	Personnel	0	0	0	0	0	NM
200	Benefits	0	0	0	0	0	NM
300	Professional Services	0	0	0	0	0	NM
400	Property Services	0	0	0	0	0	NM
500	Other Services	0	0	0	0	0	NM
600	Supplies	0	0	0	0	0	NM
700	Equipment	0	0	0	0	0	NM
800	Other	20,220	19,391	19,391	18,541	(850)	-4.38%
900	Transfers	6,000	6,000	6,000	18,000	12,000	200.00%
Totals		26,220	25,391	25,391	36,541	11,150	43.91%

General Fund Totals

1,460,829	1,581,018	1,598,174	1,645,063	64,045	4.05%
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Peacham

FY2010 Budget

FY 2008

FY 2009

FY 2009

FY 2010

FY'09 to FY'10

Actual

Budget

Projection

Budget

Incrs/(Decrs)

Pct

3100 Hot Lunch Fund

100	Personnel	21,396	18,200	19,740	20,411	2,211	12.15%
200	Benefits	5,313	8,570	6,077	8,942	372	4.34%
300	Professional Services	0	0	0	0	0	NM
400	Property Services	80	250	250	250	0	0.00%
500	Other Services	245	225	250	250	25	11.11%
600	Supplies	20,492	14,250	21,000	20,150	5,900	41.40%
700	Equipment	649	100	100	100	0	0.00%
800	Other	0	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
Totals		48,174	41,595	47,417	50,103	8,508	20.45%

Total General and Hot Lunch

1,509,004	1,622,613	1,645,591	1,665,713	72,553	4.47%
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All objects

100	Personnel	362,313	385,761	370,136	390,430
200	Benefits	104,249	122,402	112,362	123,174
300	Professional Services	96,626	83,333	83,048	96,366
400	Property Services	13,955	12,600	16,900	14,310
500	Other Services	46,287	47,725	46,926	51,525
560	Tuition	735,630	821,710	856,714	853,620
600	Supplies	62,832	69,646	83,044	75,346
700	Equipment	4,245	1,100	3,750	3,175
800	Other	49,879	48,641	39,814	39,766
900	Transfers	32,987	29,695	32,897	18,000
Totals		1,509,004	1,622,613	1,645,591	1,665,713

Peacham School District FY10 Tax Computation

Peacham School District

As presented in the 2007 annual report.

Estimated Tax Rates Calculation	<u>FY10</u>		<u>FY09</u>	
Budgeted Expenditures	1	\$1,645,063		\$1,596,905
Less: Local Revenues	2	(181,540)		(197,276)
Net Education Fund Spending	3	1,463,522		1,399,629
Final Equalized Pupils (1)	4	109.09		113.26
Education spending per equalized pupil	5	13,416	Line 3 / Line 4	12,358
Base for tax rate calculation (2)	6	8,544		8,210
District spending adjustment factor	7	157.019%	Line 5 / Line 6	150.600%
Statewide Residential Property Tax Rates (2)	8	\$0.86		\$0.85
District spending adjustment		157.019%	Line 7 calculation	150.600%
		\$1.3504	Line 8 x Line 7	\$1.2801
Common Level of appraisal adjustment (3)		65.97%		69.10%
Estimated Residential Tax Rate		\$2.0469		\$1.8525
Change from Prior Year Actual Tax Rate		\$0.1508		\$0.0360
Statewide Non Residential Tax Rate (2)		\$1.35		\$1.34
Common Level of appraisal adjustment		65.97%		69.10%
		\$2.0464		\$1.9392
Spending threshold amount		\$13,984		\$13,287

Notes:

(1) Equalized pupil calculation is from Dept of Education and is based on FY'08 and FY'09 data and averaged over those two years. Final Data issued Dec 15, 2008

(2) Amounts are based on the recommendations from the Department of Taxes to the Legislature on Dec 01, 2008 and are subject to final approval or change by the 2009 Legislative session

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and last CLA figure received was December 15, 2008.

<u>Actual Calendar Year Tax Rates</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Residential	\$1.8961	\$1.8165	\$1.5412	\$1.5223	\$1.4477	
Non Residential	\$1.9682	\$1.8326	\$1.6088	\$1.5964	\$1.4959	
For school fiscal year budget	FY'09	FY'08	FY'07	FY'06	FY'05	FY'04
Common Level of Appraisal	69.10%	74.21%	89.51%	94.59%	102.95%	83.72%
<u>For Fiscal Year Budget</u>	<u>FY'10</u>	<u>FY'09</u>	<u>FY'08</u>	<u>FY'07</u>	<u>FY'06</u>	<u>FY'05</u>
Number of equalized pupils	109.30	113.26	115.42	119.61	123.95	128.45
Percentage of change	-3.50%	-1.87%	-3.50%	-3.50%	-3.50%	

\$7,500 of budget cost = one cent on tax rate after CLA adjustment

Three Prior Years Comparisons - Format as Provided by Dept of Education

District: **Peacham**
County: **Caledonia**

LEA: **T151**
S.U.: **Caledonia Central**

Estimated homestead tax rate for FY2010. See note below.

0.86

Expenditures		FY2007	FY2008	FY2009	FY2010
Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)		\$1,463,737	\$1,555,767	\$1,597,619	\$1,645,063
plus	Sum of separately warned articles passed at town meeting	-	-	-	-
minus	Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-
Act 68 locally adopted or warned budget		\$1,463,737	\$1,555,767	\$1,597,619	\$1,645,063
plus	No union high school assessment	-	-	NA	NA
plus	No union elementary or junior high school assessment	-	-	NA	NA
plus	Obligation to a Regional Technical Center School District if any	-	-	-	-
plus	Prior year deficit reduction if not included in expenditure budget	-	-	-	-
Gross Act 68 Budget		\$1,463,737	\$1,555,767	\$1,597,619	\$1,645,063
S.U. assessment (included in local budget) - informational data		\$53,635	\$59,095	\$50,948	\$57,813
Prior year deficit reduction (if included in expenditure budget) - informational data		-	-	-	-
Revenues					
Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)		\$190,627	\$172,333	\$197,276	\$181,540
plus	Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
plus	Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-
minus	All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-
Total local revenues		\$190,627	\$172,333	\$197,276	\$181,540
Education Spending		\$1,273,110	\$1,383,434	\$1,400,343	\$1,463,523
Equalized Pupils (Act 130 count is by school district)		119.61	115.42	113.26	109.09
Education Spending per Equalized Pupil		\$10,644	\$11,986	\$12,364	\$13,416
minus	Less net eligible construction costs (or P&I) per equalized pupil	\$175.75	\$175.19	\$171.21	\$169.96
minus	Less share of SpEd costs in excess of \$50,000 for an individual	Not applicable prior to school year 2008-2009 (FY2009)		-	-
minus	Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed			-	-
minus	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils			-	-
		threshold = \$11,728	threshold = \$12,594	threshold = \$13,287	threshold = \$13,984
plus	Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
Per pupil figure used for calculating District Adjustment		\$10,644	\$11,986	\$12,364	\$13,416
District spending adjustment (minimum of 100%)		145.209%	154.939%	150.596%	157.022%
(\$13,416 / \$8,544)		based on \$7,330	based on \$7,736	based on \$8,210	based on \$8,544
Prorating the local tax rate					
Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY06 - FY08) (157.022% x \$0.86)		\$1.380	\$1.348	\$1.310	\$1.350
		based on \$0.95	based on \$0.87	based on \$0.87	based on \$0.86
Percent of Peacham equalized pupils not in a union school district		Not applicable prior to Act 130	Not applicable prior to Act 130	100.000%	100.000%
Portion of district eq homestead rate to be assessed by town (100.000% x \$1.35)		Not applicable prior to Act 130	Not applicable prior to Act 130	\$1.310	\$1.350
Common Level of Appraisal (CLA)		89.51%	74.21%	69.10%	65.97%
Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY06 - FY08) (\$1.350 / 65.97%)		\$1.541	\$1.817	\$1.896	\$2.047
		based on \$0.95	based on \$0.87	based on \$0.87	based on \$0.86
Anticipated income cap percent to be prorated (157.022% x 1.80%)		Not applicable prior to Act 130	Not applicable prior to Act 130	2.71%	2.83%
				based on 1.80%	based on 1.80%
Portion of district income cap percent applied by State (100.000% x 2.83%)		2.61%	2.79%	2.71%	2.83%
		based on 1.80%	based on 1.80%	based on 1.80%	based on 1.80%
Percent of equalized pupils at union 1		Not applicable prior to Act 130	Not applicable prior to Act 130	-	-
Note: Estimated Residential and Non-Residential Tax rates are based on Submission of H.12 to House Ways and Means Committee and could be changed by the Legislature.		Not applicable prior to Act 130	Not applicable prior to Act 130	-	-

Peacham School District Employee Compensation

Peacham School District

For FY June 30, 2008

<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Total Benefits</u>	<u>Total Sal & Ben</u>	<u>Assignment</u>
110	Brehm, Lian	4,506.40	1,434.74	5,941.14	Art
110	Brisco, Janice	54,968.00	19,110.59	74,078.59	G 3/4
110	Crum, Cathy	32,753.00	2,966.20	35,719.20	Title I/Para-Educator
110	Edmondson, Janet	8,351.00	301.23	8,652.23	Music
110	Macdonald, Jean	9,461.00	857.99	10,318.99	Physical Education
110	Olcott, Wendy	61,960.08	10,860.86	72,820.94	Special Education/Principal
110	Parker, Sarah	36,651.42	10,318.91	46,970.33	Pre K/K
110	Renfrew, Kathy	55,968.00	19,157.29	75,125.29	G 5/6
110	Riley, Eileen	37,844.00	3,387.81	41,231.81	Extension/Library
110	Substitutes	3,769.75	288.39	4,058.14	Substitutes
110	Vaal, Ruth	3,680.60	338.62	4,019.22	Nurse
110	Webster, Diana	7,241.00	622.57	7,863.57	Guidance
Totals		317,154.25	69,645.19	386,799.44	

Note: PSD reimbursed for Sarah Parker CREEP activities, Salary and Benefits \$23,568.30 by CCSU.

Staff Personnel

For FY June 30, 2008

<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Total Benefits</u>	<u>Total Sal & Ben</u>	<u>Assignment</u>
115	Berwick, Wanda	11,089.00	1,551.71	12,640.71	Hot Lunch
115	Evangelista, Martha	19,023.88	7,123.11	26,146.99	Administrative Assistant
115	Ruffner, Alice	10,460.13	5,140.74	15,600.87	Hot Lunch
115	Stevenson, Cheryl	22,310.99	13,574.79	35,885.78	Custodian
		62,884.00	27,390.35	90,274.35	

Administrative Professional Personnel

For FY June 30, 2008

<u>Object</u>	<u>Name</u>	<u>Salary</u>	<u>Total Benefits</u>	<u>Total Sal & Ben</u>	<u>Assignment</u>
110	School Board	600.00	50.00	650.00	School Directors
		600.00	50.00	650.00	
FY'08 Totals		380,638.25	97,085.54	477,723.79	

Substitutes

	<u>Amount</u>	<u>Days</u>	<u>Hours</u>
Ainsworth, Pat	32.50	0.50	
Burke, Rossana	35.00		3.50
Bushey, Melisa	32.50	0.50	
Caisse, Tinalyn	227.50	3.50	
Detjens, Deirdre	0.00	0.00	
Dimick, Mary	285.00	1.50	18.75
Luomala, Jael	357.50	5.50	
Renfrew, Gayle Lynn	617.50	9.50	
Roberts, Roxanne	130.00	2.00	
Ruffner, Kayla	199.75	3.07	
Watkins, Joanne	32.50	0.50	
Woodhouse, Jane	650.00	10.00	
Zita, Kathy	1,170.00	18.00	
	<u>3,769.75</u>		

Vermont Municipal Bond Bank Schedule

<u>Date</u>	<u>Actual</u> <u>Payment</u>		<u>Scheduled Payment of</u>		<u>Balance</u>
			<u>Interest</u>	<u>Principal</u>	
07/01/03		Opening Balance			160,000.00
12/01/03	14,287.08	4.9910%	4,354.68	15,000.00	145,000.00
06/01/04	3,980.35		3,980.35		145,000.00
12/01/04	13,912.75	5.0910%	3,980.35	15,000.00	130,000.00
06/01/05	3,598.53		3,598.53		130,000.00
12/01/05	18,598.53	5.1910%	3,598.53	15,000.00	115,000.00
06/01/06	3,209.20		3,209.20		115,000.00
12/01/06	18,209.20	5.2910%	3,209.20	15,000.00	100,000.00
06/01/07	2,812.38		2,812.38		100,000.00
12/01/07	17,812.38	5.3910%	2,812.38	15,000.00	85,000.00
06/01/08	2,408.05		2,408.05		85,000.00
12/01/08	17,408.05	5.6660%	2,408.05	15,000.00	70,000.00
06/01/09	1,983.10		1,983.10		70,000.00
12/01/09	16,983.10	5.6660%	1,983.10	15,000.00	55,000.00
06/01/10	1,558.15		1,558.15		55,000.00
12/01/10	16,558.15	5.6660%	1,558.15	15,000.00	40,000.00
06/01/11	1,133.20		1,133.20		40,000.00
12/01/11	16,133.20	5.6660%	1,133.20	15,000.00	25,000.00
06/01/12	708.25		708.25		25,000.00
12/01/12	15,708.25	5.6660%	708.25	15,000.00	10,000.00
06/01/13	283.30		283.30		10,000.00
12/01/13	10,283.30	5.6660%	283.30	10,000.00	0.00
	<u>197,568.50</u>		<u>47,703.70</u>	<u>160,000.00</u>	

School Board Report, 2008

It has been an eventful year for Peacham Elementary School and the School Board. Staffing changes over the past year have seen the departure of long-time 5/6 teacher Kathy Renfrew, music teacher Janet Edmondson, physical education teacher Jean MacDonald and administrative assistant Martha Evangelista. Replacing them are Dawnna Chase as 5/6 teacher, Mary Beth Nolan as music teacher (also teaches at Stevens School), Gina Ostrander as P.E. teacher and Rossana Burke as administrative assistant. In addition, John Bacon left the CCSU to lead the Barre School District and we are joined by Martha Tucker, formerly curriculum director in the Montpelier School District, as superintendent. Finally, our current principal Wendy Olcott has announced plans to leave her position at the end of the current school year, and a search committee is being formed to begin the process of hiring a new principal. These changes, albeit unsettling at times, present opportunities for reflection, improvement and potential new directions for our school.

The 8-month process of researching expansion of the elementary program to include grades 7/8 concluded at a Special Town Meeting in December 2008. The proposal was rejected by voters in favor of retaining our current system of paying tuition for those grades, and the Board is now focusing its energy on ensuring the quality of education at the elementary school in the face of today's economic challenges. In addition, we are working on a capital expense plan to maintain the safety and integrity of the facilities.

Even though Peacham students continue to test above the state average in most areas of the statewide assessment program, our current Action Plan includes a curriculum review to assure that all students are working at their fullest potential. The needs of high-achieving students are of particular concern, and staff will draw on a variety of resources to improve classroom opportunities for these children, with assistance from educational consultant Shelley Green. The Board appreciates her service and that of other community members in support of our community school.

A strategic planning process beginning this spring will redefine the values and goals of the school for the next three years—greatly assisting Martha Tucker and a new principal as they work with the Board, parents, staff and community to provide a high quality education in a nurturing environment.

--Peacham School Board: Jo Anne Post, Jean Dedam, Wynne Browne--

Principal's Report 2008

Dear Peacham Community Members,

Several new staff members joined us at the start of the 2008-09 school year. Rossana Burke is our new Administrative Assistant. Rossana's previous experiences have prepared her well for her many responsibilities at Peacham Elementary School. Our new 5/6 Teacher Dawnna Chase brings a great deal of knowledge and expertise to the 5/6 classroom and is proving to be a valuable resource for students and staff. Gina Ostrander joins us as our new Physical Education Teacher, and Mary Beth Nolan is our new Music Teacher. We welcome them and feel fortunate to have them on staff.

This year we have a combined Preschool/Kindergarten class of 20 students. Within this class there are 7 three year olds, 5 four year olds and 8 kindergarteners. We also have a 1/2 class of 13 students, a 3/4 class of 9 students, and a 5/6 class of 8 students.

The staff is hard at work on the initiatives outlined in our Action Plan. Areas of focus include improving student performance in math and reading, creating an environment where students treat each other with kindness and respect, developing an integrated curriculum, improving classroom instruction for high achieving students, and increasing participation in our Parent Teacher Friends Group.

As I conclude this letter, I am aware that this will be the last time I report to the community of Peacham. I am moving in June and will not return to Peacham Elementary School next year. I'll depart with 20 years worth of wonderful memories. Thank you for giving me the opportunity to be part of this community. It truly has been quite an experience.

Be sure stop by to meet our new staff members and learn more about our educational program or visit us online at www.peachamschool.org.

Sincerely,

Wendy Olcott

Parent Teacher Friends Group Report 2008

PTF began the 2008-09 school year by electing new officers. Sara Bunnell was elected President and Wendy Olcott was elected Treasurer. They took over for Kirsten Szendrey and Wanda Berwick, former Presidents, and for Linda Oddo, former Treasurer. Many thanks to Kirsten, Wanda and Linda for their hard work and commitment to PTF.

PTF organized several successful fundraisers in the fall of 2008. Fundraisers included the annual Fall Foliage Luncheon, a Little Caesar's fundraiser, and the annual Pie Sale. Once again, Laura Johnson designed and generously donated a handcrafted quilt. The drawing for the quilt took place on Fall Foliage Day.

As we put together this report the students in grades one through six, are gearing up for four weeks of skiing at Burke Mountain. The Burke Mountain Ski Program is fully funded by PTF. The program provides each student with equipment, a lesson, and an opportunity to practice their new skills. The "Swim for Gym" Program will take place this spring, and is also fully funded by PTF.

PTF continues to fund scholarships for musical instrument rentals, as well as offer support for the rent-to-own instrument program through Ellis Music Company.

Upcoming PTF events include the auction, which will likely take place in March, an Artist-in-Residence program for students, and an end of year family event.

PTF is an organization made up of parents, staff and community members who work together to provide additional opportunities for Peacham students. We always welcome new faces and new ideas.

Sara Bunnell and Wendy Olcott, PTF Officers

Caledonia Central S. U.

FY08-FY09-FY10

Function: <u>Revenue</u>		Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
<u>Rev Code</u>	<u>General Fund</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/(Decrs)</u>
Assessments - Supervisory Union		370,533	389,472	389,472	406,064	16,592	4.26%
E-Rate		248	1,000	0	0	(1,000)	-100.00%
Grant Administration		7,713	36,707	30,620	30,405	(6,302)	-17.17%
IDEA-B Flow Thru		174,922	194,991	191,684	197,130	2,139	1.10%
Interest		3,681	2,500	1,500	2,500	0	0.00%
Miscellaneous		762	1,000	1,000	1,000	0	0.00%
SPED Reimbursements		46,351	2,704	1,174	1,228	(1,476)	-54.59%
Totals		604,210	628,374	615,450	638,327	9,953	
<u>Preschool Program</u>							
Assessments - Supervisory Union		0	0	0	0	0	NM
Consolidated Federal Programs		135,389	146,105	175,000	175,000	28,895	19.78%
CREEP Grants		5,640	0	0	0	0	NM
EEE Grant		41,281	44,327	44,327	44,327	0	0.00%
EEI Grant		30,000	30,000	30,000	0	(30,000)	-100.00%
IDEA-B Pre School		4,412	4,410	4,202	4,202	(208)	-4.72%
Medicaid - IEP		82,659	80,000	68,595	81,873	1,873	2.34%
Miscellaneous		5,563	0	0	0	0	NM
		304,944	304,842	322,124	305,402	560	
SU Totals		<u>909,154</u>	<u>933,216</u>	<u>937,574</u>	<u>943,730</u>	<u>10,514</u>	1.13%

As of : January 22, 2009

Version B3.0

NM=Not Meaningful

Caledonia Central S.U.

FY08-FY09-FY10

Function:	Expenditure by Fund:	Actual FYE June 30, 2008	Budget FYE June 30, 2009	Projected FYE June 30, 2009	Budget FYE June 30, 2010	09 to 10 Budget Incrs/(Decrs)	Percent Incrs/(Decrs)
	<u>General Fund</u>						
	Superintendent	238,255	248,950	247,214	245,848	(3,102)	-1.25%
	Special Services	228,115	222,730	210,106	216,943	(5,787)	-2.60%
	Fiscal	145,783	156,693	156,410	175,537	18,844	12.03%
	Expenditure Totals	612,153	628,374	613,729	638,327	9,954	1.58%
	Revenues	604,210	628,374	615,450	638,327	9,954	
	Surplus/(Deficit)	(7,943)	0	1,721	0	0	
	<u>Preschool Program</u>						
	Expenditure Totals	304,944	304,842	322,124	305,402	560	0.18%
	Revenues	304,944	304,842	322,124	305,402	560	
	Surplus/(Deficit)	(0)	0	0	0	0	
<u>Object Code</u>							
	Personnel	626,024	643,569	623,077	640,714	(2,855)	-0.44%
	Benefits	107,479	93,921	94,031	92,036	(1,885)	-2.01%
	Supplies and Services	183,594	195,724	218,745	210,980	15,256	7.79%
	Totals	<u>917,097</u>	<u>933,214</u>	<u>935,853</u>	<u>943,730</u>	<u>10,516</u>	1.13%
<u>Percentages</u>							
	Personnel	68.26%	68.96%	66.58%	67.89%		
	Benefits	11.72%	10.06%	10.05%	9.75%		
	Supplies and Services	20.02%	20.97%	23.37%	22.36%		
		<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>		

As of : January 22, 2009

Version B3.0

Caledonia Central S.U.
FY08-FY09-FY10

Function: 2320 - Superintendent

		Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
Obj Code	Title	June 30, 2008	June 30, 2009	June 30, 2009	June 30, 2010	Incrs/(Decrs)	Incrs/(Decrs)
100	Salaries and Wages	156,715	162,400	149,331	149,797	(12,603)	-7.76%
200	Benefits	17,489	16,875	15,498	16,107	(768)	-4.55%
300	Professional Services	15,078	13,148	14,100	13,420	272	2.07%
400	Repair & Maintenance	15,406	18,524	35,771	35,324	16,800	90.69%
500	Purchased Services	14,474	15,020	15,352	15,380	360	2.40%
600	Supplies	12,652	17,733	11,027	10,570	(7,163)	-40.39%
700	Equipment	3,155	0	1,000	0	0	NM
800	Other	3,286	5,250	5,135	5,250	0	NM
900	Transfers	0	0	0	0	0	NM
	Totals	<u>238,255</u>	<u>248,950</u>	<u>247,214</u>	<u>245,848</u>	<u>(3,102)</u>	-1.25%

Function: 2420 - Student Services

		Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
<u>Obj Code</u>	<u>Title</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/(Decrs)</u>
100	Salaries and Wages	161,656	155,351	143,557	148,878	(6,473)	-4.17%
200	Benefits	31,643	20,061	17,743	18,205	(1,856)	-9.25%
300	Professional Services	21,154	34,300	34,500	35,000	700	2.04%
400	Repair & Maintenance	0	0	0	0	0	NM
500	Purchased Services	5,617	6,218	4,555	5,060	(1,158)	-18.62%
600	Supplies	5,180	2,000	6,000	6,000	4,000	200.00%
700	Equipment	2,691	4,500	3,500	3,500	(1,000)	-22.22%
800	Other	174	300	250	300	0	NM
900	Transfers	0	0	0	0	0	NM
	Totals	<u>228,115</u>	<u>222,730</u>	<u>210,106</u>	<u>216,943</u>	<u>(5,787)</u>	-2.60%

Function: 2520 - Business Office

		Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
<u>Obj Code</u>	<u>Title</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/(Decrs)</u>
100	Salaries and Wages	121,304	130,469	130,469	144,824	14,355	11.00%
200	Benefits	19,947	20,467	20,128	22,375	1,908	9.32%
300	Professional Services	1,500	2,600	300	1,300	(1,300)	-50.00%
400	Repair & Maintenance	0	0	0	0	0	NM
500	Purchased Services	1,469	1,585	1,513	1,765	180	11.36%
600	Supplies	1,106	1,000	3,500	3,500	2,500	250.00%
700	Equipment	0	0	0	1,200	1,200	NM
800	Other	457	572	500	572	0	NM
900	Transfers	0	0	0	0	0	NM
	Totals	<u>145,783</u>	<u>156,693</u>	<u>156,410</u>	<u>175,537</u>	<u>18,844</u>	12.03%

Function: 10 - Pre School Program

		Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
<u>Obj Code</u>	<u>Title</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/(Decrs)</u>
100	Salaries and Wages	186,348	195,349	199,720	197,215	1,866	0.96%
200	Benefits	38,402	36,518	40,661	35,349	(1,169)	-3.20%
300	Professional Services	58,910	59,464	62,429	59,149	(315)	-0.53%
400	Repair & Maintenance	50	550	200	550	0	NM
500	Purchased Services	5,744	4,460	4,414	4,640	180	4.04%
600	Supplies	13,175	8,500	8,500	8,500	0	NM
700	Equipment	2,179	0	6,200	0	0	NM
800	Other	135	0	0	0	0	NM
900	Transfers	0	0	0	0	0	NM
	Totals	<u>304,944</u>	<u>304,841</u>	<u>322,124</u>	<u>305,402</u>	<u>561</u>	0.18%

Supervisory Union Totals

917,097933,214935,853943,73010,516

As Of: January 22, 2009

NM=Not Meaningful

CCSU Superintendent's Report 2009

It is my pleasure as the new Superintendent of Caledonia Central Supervisory Union to report on the status of our schools. Based upon a variety of measures, students continue to thrive both in and out of school. This is a testament to the strengths of our schools which are made possible by strong community support.

Peacham's students continue to demonstrate strong achievement in reading and math as evidenced by local assessment methods. High school graduates are accepted and do well in a wide range of post high school options. The success of our students is due in large part to the quality of our employees. We attract and retain excellent teachers and staff. Their experience and continuity in our system allow them to build upon their skills and maintain valuable relationships with students and families. Similarly, administrative continuity has allowed our schools to develop with strong leaders and managers. We received word in November of the planned departure of Peacham's principal in June 2009, and wish Wendy Olcott well in the next phase of her life. Although change is always complex, I look at this as an opportunity to examine our priorities in public education. We expect to choose a new leader who will support the Peacham community in making the next steps within the Peacham School.

The focus of professional development in CCSU has, for the past four years, been upon improving instruction using a model known as the Skillful Teacher. Throughout this year and into the near future, this emphasis is expanded to address several new areas, informational writing and formative assessment. The increase of teacher skills in these areas is necessary in order to promote student achievement in a changing learning environment.

A strategic planning process is well underway in three of CCSU's four schools and will begin soon in Peacham. The plans that will emerge will assist our School Boards and administrators to focus over the next 5 years on community supported goals. Our present budgets already reflect modest resources, where possible, to allow for an adjustment in school programs in response to community input. In Peacham, the results of the December vote to retain school choice in grades 7 and 8 is said to be an affirmation of the public K-6 school.

Though difficult decisions are necessitated by a deteriorating economy, we will rely upon community members, school personnel, and the commitments we share in order to provide a quality education for our students.

END OF SCHOOL REPORT. TURN BOOK OVER FOR TOWN REPORT